

Co. Ltd

Registration number: 3711086

# Waterfront Manufacturing Ltd

Abbreviated Accounts

for the Year Ended 31 March 2006

AIMS, Simon Cox  
134, Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ



# **Waterfront Manufacturing Ltd**

## **Contents Page**

Accountants' report .....	1
Balance sheet .....	2
Notes to the accounts .....	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Director on the Unaudited Financial Statements of  
Waterfront Manufacturing Ltd**

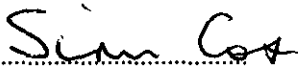
In accordance with the engagement letter dated 16 February 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
.....  
AIMS, Simon Cox

134, Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ

31 May 2006


**Waterfront Manufacturing Ltd**  
**Abbreviated Balance Sheet as at 31 March 2006**

		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	35,404	26,098
<b>Current assets</b>			
Stocks		6,000	14,000
Debtors	3	1,669	9,708
Cash at bank and in hand		29,419	32,285
		<u>37,088</u>	<u>55,993</u>
<b>Creditors: Amounts falling due within one year</b>	4	<u>(32,547)</u>	<u>(44,931)</u>
<b>Net current assets</b>		<u>4,541</u>	<u>11,062</u>
<b>Net assets</b>		<u><u>39,945</u></u>	<u><u>37,160</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss reserve		<u>39,944</u>	<u>37,159</u>
<b>Equity shareholders' funds</b>		<u><u>39,945</u></u>	<u><u>37,160</u></u>

For the financial year ended 31 March 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 31 May 2006

  
 .....  
 Alan Jenkinson  
 Director

# Waterfront Manufacturing Ltd

## Notes to the abbreviated accounts for the Year Ended 31 March 2006

### 1 Particulars of employees

The aggregate payroll costs of these persons were as follows:

	2006 £	2005 £
Wages and salaries	25,900	27,376
Social security	141	161
	<u>26,041</u>	<u>27,537</u>

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 April 2005	59,924
Additions	<u>15,829</u>
As at 31 March 2006	<u>75,753</u>
<b>Depreciation</b>	
As at 1 April 2005	33,826
Charge for the year	<u>6,523</u>
As at 31 March 2006	<u>40,349</u>
<b>Net book value</b>	
As at 31 March 2006	<u>35,404</u>
As at 31 March 2005	<u>26,098</u>

### 3 Debtors

	2006 £	2005 £
Trade debtors	1,669	7,209
Other debtors	-	<u>2,499</u>
	<u>1,669</u>	<u>9,708</u>

# Waterfront Manufacturing Ltd

## Notes to the abbreviated accounts for the Year Ended 31 March 2006

..... continued

### 4 Creditors: Amounts falling due within one year

	2006 £	2005 £
Bank loans and overdrafts	6,681	29
Trade creditors	17,782	27,228
Corporation tax	1,596	10,555
Social security and other taxes	3,426	2,823
Other creditors	216	-
Director current accounts	1,646	3,096
Accruals and deferred income	1,200	1,200
	<u>32,547</u>	<u>44,931</u>

### 5 Share capital

	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 6 Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Profit attributable to members of the company	20,536	43,693
Dividends	<u>(17,750)</u>	<u>(25,000)</u>
	2,786	18,693
New share capital subscribed	-	1
Net addition to shareholders' funds	<u>2,786</u>	<u>18,694</u>
Opening equity shareholders' funds	37,160	-
Closing equity shareholders' funds	<u>39,945</u>	<u>37,160</u>

**Waterfront Manufacturing Ltd**

**Notes to the abbreviated accounts for the Year Ended 31 March 2006**

*..... continued*

**7 Related parties**

**Controlling entity**

The company is controlled by the director who owns 100 % of the called up share capital