

Company Registration No. 03710698 (England and Wales)

Activia Associates Ltd

**Unaudited
Financial Statements**

for the year ended 31 May 2020

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Activia Associates Ltd

Contents

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

Activia Associates Ltd
Statement Of Financial Position
as at 31 May 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Stocks		50,397		50,397	
Debtors	3	23,148		36,395	
Cash at bank and in hand		152,446		12,681	
		<u>225,991</u>		<u>99,473</u>	
Creditors: amounts falling due within one year	4	<u>(133,750)</u>		<u>(11,506)</u>	
Net current assets			<u>92,241</u>		<u>87,967</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			<u>92,141</u>		<u>87,867</u>
Total equity			<u>92,241</u>		<u>87,967</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

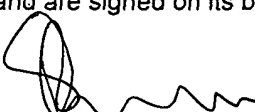
For the financial year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 January 2021 and are signed on its behalf by:


V K Makwana
Director

Company Registration No. 03710698

Activia Associates Ltd

Notes to the financial statements for the year ended 31 May 2020

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. Turnover is recognised on the supply of goods to the customer.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

There were no employees during the period.

	2020 Number	2019 Number
Total	-	-

3 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	21,594	21,593
VAT recoverable	1,554	2,475
Directors' loan account	-	12,327
	23,148	36,395

Activia Associates Ltd

Notes to the financial statements (continued)

for the year ended 31 May 2020

4 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	3,450
Amounts due to participating interests	131,750	-
Corporation tax	-	6,056
Accruals	2,000	2,000
	<u>133,750</u>	<u>11,506</u>

5 Called up share capital

	2020 £	2019 £
Ordinary share capital Issued and fully paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

6 Related party transactions

During the year the company had borrowed money under normal commercial terms from Renco Holdings Ltd.

At 31 May 2020 the amount the company owed to Renco Holdings Ltd totalled £131,750 (2019 : £nil).

Renco Holdings Ltd has a 100% shareholding in Activia Associates Ltd.

7 Company information

Activia Associates Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.