

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03710621

Company name in full GENERAL CABLE HOLDINGS (UK) LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Daniel James Mark

Surname Smith

### 3 Liquidator's address

Building name/number Teneo Financial Advisory Ltd

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region West Midlands

Postcode B33HN

Country West Midlands

### 4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Teneo Financial Advisory Ltd

Street 156 Great Charles Street

Queensway

Post town Birmingham

County/Region West Midlands

Postcode B33HN

Country West Midlands

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Final account


☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

**7** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>

1

<sup>d</sup>

1

<sup>m</sup>

0

<sup>m</sup>

1

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

3

# LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Tia Elkington

Company name Teneo Financial Advisory Ltd

Address 156 Great Charles Street  
Queensway

Post town Birmingham

County/Region West Midlands

Postcode B 3 3 H N

Country West Midlands

DX

Telephone +44 11 3396 0147



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

GENERAL CABLE SERVICES EUROPE LIMITED (Company Number: 02326714)  
GENERAL CABLE HOLDINGS (UK) LIMITED (Company Number: 03710621)  
**(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)**  
("the Companies")

156 Great Charles Street  
Queensway  
Birmingham  
B3 3HN

FINAL ACCOUNTS PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES)  
RULES 2016 ("the Rules") **AND** SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED)  
("the Act")

11 January 2023

Daniel James Mark Smith and Stephen Roland Browne ("**the Liquidators**") **were appointed Joint Liquidators of General Cable Services Europe Limited ("GCSE") and General Cable Holdings (UK) Limited ("GCHU")** further to resolutions of the members of each company dated 15 February 2022. All licensed Insolvency Practitioners of Teneo Financial Advisory Limited ("**Teneo**") **are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

D. J. M. Smith and S. R. Browne  
Teneo Financial Advisory Limited  
156 Great Charles Street  
Queensway  
Birmingham  
B3 3HN

Tel: +44 11 3396 0147

## 1. SUMMARY OF EVENTS

Key Messages	Commentary												
Conduct of the liquidations	<ul style="list-style-type: none"><li>The matters completed during the liquidations include mandatory liquidation tasks such as statutory advertising, filings at Companies House and notifications of the liquidations. In addition, six monthly case reviews have also been carried out.</li><li>The Liquidators also liaised with the Companies, their tax advisors and HM Revenue &amp; Customs with regard to the submission of outstanding tax returns and the finalisation of all tax matters.</li><li>Clearance was received for both companies on the following dates:<table><tr><th>Company</th><th>PAYE/NIC Clearance</th><th>VAT Clearance</th><th>Corporation Tax Clearance</th></tr><tr><td>GCSE</td><td>16 Nov 2022</td><td>16 Nov 2022</td><td>16 Nov 2022</td></tr><tr><td>GCHU</td><td>28 Oct 2022</td><td>28 Oct 2022</td><td>28 Oct 2022</td></tr></table></li><li>There have been no receipts or payments in either of the Companies. All costs, including our remuneration, were met by another group company, Prysmian Cables &amp; Systems Limited.</li><li>No creditors' claims were notified to the Liquidators in respect of either of the Companies.</li></ul>	Company	PAYE/NIC Clearance	VAT Clearance	Corporation Tax Clearance	GCSE	16 Nov 2022	16 Nov 2022	16 Nov 2022	GCHU	28 Oct 2022	28 Oct 2022	28 Oct 2022
Company	PAYE/NIC Clearance	VAT Clearance	Corporation Tax Clearance										
GCSE	16 Nov 2022	16 Nov 2022	16 Nov 2022										
GCHU	28 Oct 2022	28 Oct 2022	28 Oct 2022										
Costs of the liquidations	<ul style="list-style-type: none"><li>We have been paid £35,376 in total, excluding expenses, disbursements and VAT. Please see sections 2.2 to 2.4 for further details.</li></ul>												
Distribution to the member	<ul style="list-style-type: none"><li>A total of £1 was distributed to the member of General Cable Services Europe Limited. Please see section 2.1 for further details.</li><li>A total of £1 was distributed to the member of General Cable Holdings (UK) Limited. Please see section 2.1 for further details.</li></ul>												

## 2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND COSTS

All costs have been met by Prysmian Cables & Systems Limited.

### 2.1 Receipts and Payments

There have been no transactions during the liquidations, as evidenced below:

General Cable Services Europe Limited

£	Declaration of Solvency values	Notes	Period of Appointment 15 February 2022 to 11 January 2023
Receipts			
Intercompany receivable	1	1	
Total receipts	1		Nil
Payments			
Total payments	Nil		Nil
Balance	1		Nil

#### Notes

1. A first and final in specie distribution was made to the member, General Cable Holdings (UK) Limited on 10 January 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the Company from General Cable Holdings (UK) Limited, which equates to a rate of £1 per ordinary share of £1

## General Cable Holdings (UK) Limited

£	Declaration of Solvency values	Notes	Period of Appointment 15 February 2022 to 11 January 2023
Receipts			
Intercompany receivable	1	1	
Total receipts	1		Nil
Payments			
Total payments	Nil		Nil
Balance	1		Nil

### Notes

1. A first and final in specie distribution was made to the member, GK Technologies Inc., on 10 January 2023. A total of £1 was distributed in respect of the intercompany receivable balance due to the Company from GK Technologies Inc., which equates to a rate of £1 per ordinary share of £1.

An intercompany balance of £1 was rec'd from General Cable Services Europe Limited as a distribution and was offset on receipt against a matching payable not previously shown on the declaration of solvency.

## 2.2 Liquidators' Remuneration

The basis of our remuneration was fixed on a time costs basis by the members on 15 February 2022 however, as there were no funds in the estates, our fees were met by another group Company, Prysmian Cables & Systems Limited, with whom we agreed to restrict or cap the amount of our fee for our assistance prior to the commencement of the liquidations and the liquidations themselves to £35,376 plus VAT and disbursements, which has been paid in full.

## 2.3 Liquidators' Expenses (including disbursements)

Expenses are divided into those that do not need advance approval before they are charged (category 1 expenses) and those that do (category 2 expenses).

Category 1 expenses: These are payments made by us direct to third parties and for which no approval is required.

Category 2 expenses: Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

Expenses (including disbursements) incurred in the report period

### Category 1 Expenses

Expenses of £1,119.40 plus VAT in respect of statutory advertising and Liquidators' bonding were incurred during the report period. Please note that expenses relate to the Companies together and are not readily separable.

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## Category 2 Expenses

No Category 2 expenses were incurred in the report period.

### Summary of Expenses (including disbursements) incurred during the period of the liquidations

Details of all expenses (including disbursements) incurred during the period of the liquidation are given below, and from which it can be seen that we have recovered our expenses in full. All expenses have been met by another group company, Prysmian Cables & Systems Limited.

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	248.40	248.40	-
Liquidators' Bonding	250.00	250.00	-
Total expenses	598.40	598.40	-



### 3. INFORMATION FOR THE MEMBERS

#### 3.1 **Members' right to request further information**

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### 3.2 **Members' right to challenge Remuneration and/or Expenses**

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download at [R3 | Technical Library | England & Wales | Guidance | Fees](#)

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

This document is confidential and prepared solely for your information. Therefore you should not, without our prior written consent, refer to or use our name or this document for any other purpose, disclose them or refer to them in any prospectus or other document, or make them available or communicate them to any other party. No other party is entitled to rely on our document for any purpose whatsoever and thus we accept no liability to any other party who is shown or gains access to this document.

Teneo Financial Advisory Limited is registered in England & Wales with registered number 13192958 and its registered office at 5th Floor, 6 More London Place London, SE1 2DA, United Kingdom.