

Registered number
03710049

The Professional Anglers Association

Filleted Accounts

31 December 2019

The Professional Anglers Association

Registered number: 03710049

Balance Sheet

as at 31 December 2019

	Notes	2019	2018
		£	£
Current assets			
Debtors	3	213	426
Cash at bank and in hand		1,218	1,168
		<u>1,431</u>	<u>1,594</u>
Creditors: amounts falling due within one year	4	(1,354)	(970)
Net current assets		<u>77</u>	<u>624</u>
Net assets		<u>77</u>	<u>624</u>
Capital and reserves			
Profit and loss account		77	624
Shareholders' funds		<u>77</u>	<u>624</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs N Werner

Director

Approved by the board on 17 December 2020

The Professional Anglers Association
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	-	-

3 Debtors	2019	2018
	£	£
Trade debtors	-	255
Other debtors	213	171
	<u>213</u>	<u>426</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	744	360
Other creditors	610	610

5 Other information

The Professional Anglers Association is a private company limited by guarantee and incorporated in England. Its registered office is:

7 Muirfield Road

South Oxney

Watford

WD19 6LW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.