

# Return of Final Meeting in a Creditors' Voluntary Winding Up

**S.106**

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number  
03709854

Name of Company

(a) Insert full name of  
company(a) **AMA Plastics Limited**(b) Insert full name(s) and  
address(es)~~IAA~~ (b) Robert Day of  
Robert Day and Company Limited  
The Old Library  
The Walk  
Winslow, Buckingham  
MK18 3AJ

(c) Delete as applicable

(d) Insert date

(e) The copy account must  
be authenticated by the  
written signature(s) of the  
liquidator(s)(f) Insert venue of the  
meeting

1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for]  
(d) 2 April 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose  
of having an account (of which a copy is attached (e) laid before it showing how the winding  
up of the company has been disposed of and (c) ~~that the same was done accordingly~~ [no  
quorum was present at the meeting].

2 give notice that a meeting of the creditors of the company was duly (c) ~~held on~~  
summoned for 2 April 2015 (d) pursuant to Section 106 of the Insolvency Act 1986, for  
the purpose of having the said account laid before it showing how the winding up of the  
company has been conducted and the property of the company has been disposed of and  
(c) ~~that the same was done accordingly~~ [no quorum was present at the meeting]

The meeting was held at (f) Robert Day and Company Limited, The Old Library, The Walk,  
Winslow, Buckingham MK18 3AJ

The report covers the period from (d) 30 July 2014 (Opening of winding up)  
to (d) 2 April 2015 (close of winding up)

The outcome any meeting (including any resolutions passed at the meeting) was as  
follows

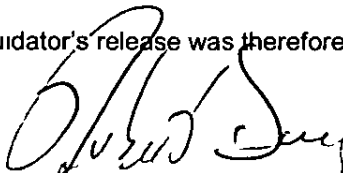
The meeting was inquorate and no objections were raised to the following  
resolution

That the Liquidator should have his release

The Liquidator's release was therefore granted

Presenter's name,  
Address and  
reference (if any)

Signed



Date 2 April 2015

Robert Day and Company Limited, The Old Library the Walk, Winslow Buckingham MK18 3AJ  
mail@robertday.biz Tel 0845 226 7331 Fax 0845 226 7332

TUESDAY



A09

\*A44UR04R\*

07/04/2015

#206

COMPANIES HOUSE

**AMA Plastics Limited – In Liquidation ('the company')**

**Company Number** 03709854

**Current Registered Office.** c/o Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

**Previous Registered Office.** Wellington House, 273-275 High Street, London Colney, St Albans AL2 1HA

**Trading Address** Unit 1 Moreton Park, Moreton Road South, Luton LU2 0TL

**Basis of Remuneration** Time Cost

**Office Holder Details:** Robert Day (IP No 9142), of Robert Day and Company Limited, The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

**Date of Appointment.** 30 July 2014

**1 Introduction**

This is my Final Report and sets out an account of my acts and dealings and the conduct of the liquidation during the period 30 July 2014 to 2 April 2015 and is the final report to be presented to the Final Meetings of Members and Creditors convened pursuant to Section 106 of the Insolvency Act 1986 and held on 2 April 2015 at 10 00am and 10 15am respectively at The Old Library, The Walk, Winslow, Buckingham MK18 3AJ

**2 Receipts and Payments Account**

A copy of my receipts and payments account for the period 30 July 2014 to 2 April 2015 is attached to this report

**3 Planning**

I planned to discharge my obligations to creditors by seeking to maximise asset realisations, minimise the input required from me, compatible with complying with the various statutory and professional regulatory requirements which flowed from my appointment and consequently to maximise any return to the creditors

**4. Administration**

Details of my appointment were advertised, as required, in the London Gazette, and submitted to Companies House with accompanying documents I also provided information on my appointment to the insurers who have given me a bond

The necessary records have been maintained, on behalf of the company, to enable me to file the relevant financial returns at Companies House made necessary by Section 192 of the Insolvency Act 1986

## **5 Asset Realisations**

The Director's Estimated Statement of Affairs dated 30 July 2014 detailed the company's assets as Cash at Bank with an estimated to realise value of £1,814 and Tangible Assets with an uncertain estimated to realise value. The sum of £1,800.60 has been received in respect of the credit balance held on the company's bank accounts.

Additional realisations have occurred in the form of Gross Bank Interest of 48p, miscellaneous debtor receipts £1,246.64 and a VAT reclaim in the sum of £609.54.

My investigations have not revealed any other assets which may be realisable for the benefit of creditors.

## **6. Liabilities**

### **Unsecured Creditors**

I have received 4 claims from unsecured non-preferential creditors totalling £64,305.51.

As I am not in a position to declare a dividend in this matter these claims have not been agreed.

## **7 Investigations**

The professional rules under which Insolvency Practitioners operate require me to conduct a review of the company's pre-liquidation activities with a view to forming an opinion as to whether there is a possibility of recoveries being made for creditors. The review has been completed.

I have submitted a report to the Department for Business, Innovation and Skills with regard to the conduct of the company's director. However, this is a matter that will remain confidential between the DBIS and me and no further information will be supplied.

## **8. Liquidator's Remuneration**

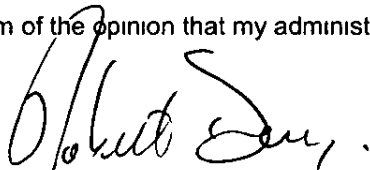
The time costs in dealing with the liquidation to 2 April 2015 amount to £4,030.50. This represents 25.5 hours at an average charge out rate of £158.06 per hour. The sum of £47.72 has been drawn in respect of these fees. The balance remains undischarged.

A breakdown of the Liquidator's Time and Charge Out Rates is attached to this report.

My fee in respect of the convening of the required meetings of the board of directors, members and creditors held on 30 July 2014 and assisting the director in the preparation of the report and statement of affairs presented at the same meetings was agreed at £3,000 plus VAT (inclusive of disbursements). This fee has been paid.

## **9. Conclusion**

I am of the opinion that my administration of this liquidation is now complete.



**Robert Day**  
**Liquidator**

**AMA PLASTICS LIMITED**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

**Statement  
of Affairs**

**From  
To**

**30/07/2014  
02/04/2015**

**SECURED ASSETS**

0 00

**ASSET REALISATIONS**

Bank Interest Gross

0 48

Cash at Bank

1,800 60

Debtors

1,246 64

VAT

609 54

3,657 26

**COST OF REALISATIONS**

Statement of Affairs Fee

3,000 00

Liquidator's Fees

47 72

VAT

609 54

3,657 26

**PREFERENTIAL CREDITORS**

0 00

**UNSECURED CREDITORS**

0 00

**DISTRIBUTIONS**

0 00

Balance in Hand

0 00

**REPRESENTED BY**

Bank 1 Current

0 00



Robert Day  
Liquidator

**AMA PLASTICS LIMITED - IN LIQUIDATION****Liquidator's Time and Charge Out Summary from 30 July 2014 to 2 April 2015**

Hours				Time Cost £	Average Hourly Rate £
Classification of work function	Liquidator	Manager	Total Hours		
Administration and Planning	3 4	11 4	14 8	2,202 00	148 78
Investigations	3 4	1 9	5 3	919 50	173 49
Realisation of Assets	0 3	-	0 3	58 50	195 00
Trading	-	-	-	-	-
Creditors	2 7	1 7	4 4	756 00	171 82
Case Specific Matters	-	0 7	0 7	94 50	135 00
Total Hours	9 8	15 7	25 5	4,030 50	158 06
Total Fees Claimed (£)	1,911 00	2,119 50	-	-	-

**Charge Out Rate Summary**

Description	Hourly Rate (£)	Dates
Liquidator	195	30/07/14 - 31/12/14
	225	01/01/15 -02/04/15
Manager	135	28/07/14 - 02/04/15

Note - Time costs are calculated at 6 minute units

**Post Appointment Disbursements**

All disbursements charged at cost