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CHFP025

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in black type, or  
bold block lettering

\* insert full name  
of Company

## COMPANIES FORM No. 395

### Particulars of a mortgage or charge

A fee of £10 is payable to Companies House in respect  
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use

Company number

3709840

Name of company

\* NTL Cablecomms Holdings No.2 Limited (the "Company")

Date of creation of the charge

28 July 2000

Description of the instrument (if any) creating or evidencing the charge (note 2)

Debenture dated 28 July 2000 (the "Debenture") made by the Company in  
favour of Chase Manhattan International Limited as security trustee for  
the Secured Parties (the "Security Trustee").

Amount secured by the mortgage or charge

(To be read in conjunction with Schedule 1). All obligations which the  
Company may at any time have to the Security Trustee (whether for its  
own account or as trustee for the Secured Parties) or any of the other  
Secured Parties under or pursuant to the Finance Documents (including  
the Debenture) including any liability in respect of any further  
advances made under the Finance Documents, whether present or future,  
actual or contingent (and whether incurred solely or jointly and whether  
as principal or as surety or in some other capacity) (the "Secured  
Obligations").

Names and addresses of the mortgagees or persons entitled to the charge

Chase Manhattan International Limited of 125 London Wall, London EC2Y  
5AJ, as trustee for the Secured Parties on the terms and conditions set  
out in the Security Trust Agreement.

Postcode

Presentor's name address and  
reference (if any):

Clifford Chance  
Limited Liability Partnership  
200 Aldersgate Street  
London  
EC1A 4JJ

KIR/C0283/17870/GK

Time critical reference

London-2/713392/01

For official Use

Mortgage Section

Post room



LD7  
COMPANIES HOUSE

0345  
03/08/00

Short particulars of all the property mortgaged or charged

See Schedule 2 (to be read in conjunction with Schedule 1).

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legibly, preferably  
in black type, or  
bold block  
lettering

Particulars as to commission allowance or discount (note 3)

Nil

Signed



Date

3/2/00

On behalf of ~~[company]~~ ~~[mortgagee]~~/chargee) †

A fee of £10 is  
payable to  
Companies House  
in respect of each  
register entry for a  
mortgage or  
charge.  
(See Note 5)

† delete as  
appropriate

## Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF4 3UZ

## SCHEDULE 1

### Definitions

In this Form 395:

**"Account"** means, in respect of the Company, any account opened or maintained by the Company with the Security Trustee or any other financial institution and all Related Rights.

**"Charged Land"** means, in respect of the Company, the Real Property specified in Schedule 2 (*Details of Charged Land*) of the Debenture next to the name of the Company and any Real Property acquired by the Company after 28 July 2000 which has been notified to the Security Trustee in accordance with sub-clause 12.1.2 of Clause 12.1 (*Property: Notification*) of the Debenture and in respect of which the Security Trustee has served a notice on the Company designating such property as **"Charged Land"** in accordance with sub-clause 12.1.3 of Clause 12.1 (*Property: Notification*) of the Debenture.

**"Charged Property"** means, in respect of the Company, all the assets of the Company which from time to time are the subject of the security created or expressed to be created in favour of the Security Trustee by or pursuant to the Debenture.

**"Credit Agreement"** means the £2,500,000,000 credit agreement dated 30 May 2000 between NTL Communications Limited as parent (the **"Parent"**), NTL Business Limited as the original borrower, the Security Trustee and others.

**"Excluded Assets"** means in respect of each Company, any interests (including any Investments) in any Target Group Excluded Subsidiary (as defined in the Credit Agreement) owned or held by such Company from time to time.

**"Finance Documents"** means the Credit Agreement, any Borrower Accession Memorandum delivered under the Credit Agreement, any Guarantor Accession Memorandum delivered under the Credit Agreement, the fee letters referred to in the Credit Agreement, the Security Documents, the Security Trust Agreement, the NTL UK Subordination Agreement, the NTL Subordination Agreement, any Subordination Agreement and any other document designated as such by the Agent and the relevant obligor (each as defined in the Credit Agreement).

**"Finance Parties"** means, at any time, the Agent, the Arrangers, the Security Trustee and the Banks at such time (each as defined in the Credit Agreement).

**"Group"** means NTL Holdings and its subsidiaries for the time being (as defined in the Credit Agreement).

**"Insurance Policy"** means, in respect of the Company, any policy of insurance intended to compensate for damage to any asset or interruption of business in which the Company may from time to time have an interest.

**"Intellectual Property"** means:

- (a) any patents, trade marks, service marks, designs, business names, copyrights, design rights, moral rights, inventions, confidential information, knowhow and other intellectual property rights and interests, whether registered or unregistered;
- (b) the benefit of all applications and rights to use such assets; and
- (c) all Related Rights.

**"Investments"** means, in respect of the Company, any stocks, shares, debentures, securities and other investments, assets, rights or interests falling within paragraphs 1-9 and 11 of Part I of Schedule 1 to the Financial Services Act 1986 (as in force at the date of the Debenture but so that the exceptions in the notes to paragraph 5 and note (1) to paragraph 8 of that Part shall not apply) (but not including the Shares) whether held directly by or to the order of the Company or by any trustee, fiduciary or clearance system on its behalf and all Related Rights (including all rights against any such trustee, fiduciary or clearance system).

**"Monetary Claims"** means, in respect of the Company, any book and other debts and monetary claims owing to the Company and any proceeds thereof (including any claims or sums of money deriving from or in relation to any Intellectual Property, any Investment, the proceeds of any Insurance Policy, any court order or judgement, any contract or agreement to which the Company is a party and any other assets, property, rights or undertaking of the Company), other than a book debt represented by a credit balance on any Account.

**"Obligors"** means the Borrowers and the Guarantors (each as defined in the Credit Agreement).

**"Real Property"** means, at any time and in respect of the Company:

- (a) any freehold, leasehold or immovable property in which the Company has an interest; and
- (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of such freehold or leasehold property,

and includes all Related Rights.

**"Related Rights"** means, in relation to any asset:

- (a) the proceeds of sale of any part of that asset;
- (b) all rights under any licence, agreement for sale or agreement for lease in respect of that asset;

- (c) all rights, benefits, claims, contracts, warranties, remedies, security, indemnities or covenants for title in respect of that asset; and
- (d) any moneys and proceeds paid or payable in respect of that asset.

**"Report on Title"** means a report on title given by counsel to an Additional Obligor (as defined in the Credit Agreement) , substantially in the form set out in Schedule 16 (*Form of Report on Title*) to the Credit Agreement.

**"Secured Parties"** means the Security Trustee, any Receiver or Delegate, the Agent and each Bank and each Secured Ancillary Facilities Provider, (each as defined in the Credit Agreement) **provided that** in the case of the Agent, the Banks and the Secured Ancillary Facilities Providers, such person is party to or has acceded to the Security Trust Agreement in accordance with its terms.

**"Security Documents"** means the documents constituting the Initial Security, the Target Group Security, the UK Group Security (each as defined in the Credit Agreement) and any other agreement or document pursuant to which any member of the Group creates any security interest in favour of the Finance Parties (or the Security Trustee on their behalf) for all or any part of the obligations of the Obligors or any of them under any of the Finance Documents.

**"Shares"** means, in respect of the Company, all of the shares specified in Schedule 3 (*The Shares*) to the Debenture next to the name of the Company and all other shares in a member of the Target Group held by, to the order or on behalf of the Company at any time.

**"Tangible Moveable Property"** means, in respect of the Company, any plant, machinery, office equipment, computers, vehicles and other chattels (excluding any for the time being forming part of the Company's stock in trade or work in progress) and all Related Rights.

**"Target Group"** means Cable & Wireless Communications (Holdings) plc, Cable & Wireless Communications Limited and its direct and indirect subsidiaries (other than the Target Group Excluded Subsidiaries) after the Second Caxton Sale, such comprising the CWC ConsumerCo Business (in each case as defined in the Credit Agreement).

Any reference to the **"Security Trustee"**, the **"Company"**, the **"Agent"** or the **"Secured Parties"** shall be construed so as to include its or their and any subsequent successors and any permitted assignees and transferees in accordance with their respective interests, and words denoting the singular number only shall include the plural number also and vice versa.

**SCHEDULE 2****(Short Particulars of all property mortgaged or charged)****1. FIXED CHARGES, ASSIGNMENTS AND FLOATING CHARGE****1.1 Fixed Charges**

The Company charged with full title guarantee (but so that the Security Trustee acknowledges the content of any Report on Title addressed to it in respect of any Charged Land) in favour of the Security Trustee as trustee for the Secured Parties with the payment and discharge of the Secured Obligations, by way of first fixed charge (which so far as it relates to the Charged Land set out in Schedule 2 (*Details of Charged Land*) to the Debenture in England and Wales shall be a charge by way of legal mortgage) all the Company's right, title and interest from time to time in and to each of the following assets:

- 1.1.1 the Charged Land (other than any assigned pursuant to the assignment described in sub-clause 1.2.2 of Clause 1.2 (*Assignments*));
- 1.1.2 the Tangible Moveable Property;
- 1.1.3 the Accounts;
- 1.1.4 the Intellectual Property;
- 1.1.5 any goodwill, including all brand names, and rights in relation to the uncalled capital of the Company;
- 1.1.6 the Investments;
- 1.1.7 the Shares, all dividends, interest and other monies payable in respect of the Shares and all other Related Rights (whether derived by way of redemption, bonus, preference, option, substitution, conversion or otherwise);
- 1.1.8 all Monetary Claims other than any claims which are otherwise subject to a fixed charge or assignment (at law or in equity) pursuant to the Debenture and all Related Rights; and
- 1.1.9 rights to recover any VAT on any supplies made to it relating to the Charged Property and any sums so recovered.

**1.2 Assignments**

The Company assigned with full title guarantee to the Security Trustee as trustee for the Secured Parties as security for the payment and discharge of the Secured Obligations all the Company's right, title and interest from time to time in and to each

of the following assets (subject to obtaining any necessary consent to that assignment from any third party):

1.2.1 any Insurance Policy, all proceeds paid or payable thereunder and all Related Rights;

1.2.2 all agreements, contracts, deeds, licences, undertakings, guarantees, covenants, warranties, representations and other documents (including all documents entered into at the date of the Debenture or in the future in order to enable the Security Trustee to perfect its rights thereunder or under the Debenture) entered into by or given to the Company in respect of the Real Property including all:

(a) claims, remedies, awards or judgements paid or payable to the Company (including, without limitation, all liquidated and ascertained damages payable to the Company in respect of the items referred to); and

(b) guarantees, warranties, bonds and representations given or made by, and any rights or remedies against any designer, builder, contractor, professional adviser, sub-contractor, manufacturer, supplier or installer of any fixture, fitting, fixed plant or machinery,

in each case, relating to all or any part of the Real Property;

1.2.3 chattels hired, leased or rented by the Company to any person together in each case with the benefit of the related hiring, leasing or rental contract and any *guarantee, indemnity or other security for the performance of the obligations* of any person under or in respect of such contract; and

1.2.4 licences held at the date of the Debenture or in the future in connection with the business carried on upon all or any part of the Real Property.

### 1.3 **Floating Charge**

The Company charged with full title guarantee in favour of the Security Trustee as trustee for the Secured Parties with the payment and discharge of the Secured Obligations by way of first floating charge the whole of the Company's undertaking and assets, present and future, other than any assets validly and effectively charged or assigned from time to time (whether at law or in equity) by way of fixed security under the laws of England and Wales, or of the jurisdiction in which that asset is situated, in favour of the Security Trustee as security for the Secured Obligations.

### 1.4 **Exceptions to the Security**

**The security created by the Company pursuant to the Debenture does not extend to:**

- 1.4.1 any asset situated outside England and Wales to the extent that, and for so long as, any such security would be unlawful under the laws of the jurisdiction in which such asset is situated; or
- 1.4.2 any of the Excluded Assets of the Company.

The Debenture contains covenants for further assurance and a negative pledge.



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## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 03709840

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE IN FAVOUR OF CHASE MANHATTAN INTERNATIONAL LIMITED AS SECURITY TRUSTEE FOR THE SECURED PARTIES (THE "SECURITY TRUSTEE") ON THE TERMS AND CONDITIONS SET OUT IN THE SECURITY TRUST AGREEMENT DATED THE 28th JULY 2000 AND CREATED BY NTL CABLECOMMS HOLDINGS NO. 2 LIMITED FOR SECURING ALL OBLIGATIONS WHICH THE COMPANY MAY AT ANY TIME HAVE TO THE SECURITY TRUSTEE (AS DEFINED) OR ANY OF THE OTHER SECURED PARTIES (AS DEFINED) UNDER OR PURSUANT TO THE FINANCE DOCUMENTS (AS DEFINED) (INCLUDING THE DEBENTURE) AND INCLUDING ANY LIABILITY IN RESPECT OF ANY FURTHER ADVANCES MADE UNDER THE FINANCE DOCUMENTS, WHETHER PRESENT OR FUTURE, ACTUAL OR CONTINGENT ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 3rd AUGUST 2000.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 8th AUGUST 2000.

LR  
WC



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



C O M P A N I E S   H O U S E