

WORLD MATE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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WORLD MATE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: N C Patel

SECRETARY: Mrs R Agourakis

REGISTERED OFFICE: 69-71 East Street
Epsom
Surrey
KT17 1BP

REGISTERED NUMBER: 03709200 (England and Wales)

ACCOUNTANTS: Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey
KT17 1BP

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	31.12.19 £	31.12.18 £
CURRENT ASSETS			
Debtors	6	65,487	60,130
Cash at bank and in hand		<u>59,335</u>	<u>57,419</u>
		124,822	117,549
CREDITORS			
Amounts falling due within one year	7	<u>16,203</u>	<u>16,788</u>
NET CURRENT ASSETS		108,619	100,761
TOTAL ASSETS LESS CURRENT LIABILITIES		108,619	100,761
RESERVES			
Income and expenditure account		<u>108,619</u>	<u>100,761</u>
		108,619	100,761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2020 and were signed by:

N C Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

World Mate is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for services rendered, excluding value added tax, and arises principally in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2019 and 31 December 2019	<u>4,991</u>
DEPRECIATION	
At 1 January 2019 and 31 December 2019	<u>4,991</u>
NET BOOK VALUE	
At 31 December 2019	<u>-</u>
At 31 December 2018	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	7,618	2,261
Amount owed by related companies	<u>57,869</u>	<u>57,869</u>
	<u>65,487</u>	<u>60,130</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Tax	1,703	2,288
Other creditors	<u>14,500</u>	<u>14,500</u>
	<u>16,203</u>	<u>16,788</u>

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Each member's liability is limited by guarantee not to exceed £1 while he is a member or within one year of cessation of membership and only in the event of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.