

Control 2K Limited
Abbreviated Balance Sheet
as at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	49,205	20,932
Investments	3	1,195	-
		<u>50,400</u>	<u>20,932</u>
Current assets			
Debtors		137,765	15,349
Cash at bank and in hand		138	30
		<u>137,903</u>	<u>15,379</u>
Creditors: amounts falling due within one year	4	<u>(135,809)</u>	<u>(33,925)</u>
Net current assets/(liabilities)		<u>2,094</u>	<u>(18,546)</u>
Total assets less current liabilities		<u>52,494</u>	<u>2,386</u>
Creditors: amounts falling due after more than one year	4	-	(381)
Net assets		<u>52,494</u>	<u>2,005</u>
Capital and reserves			
Called up share capital	5	5,000	5,000
Share premium		973	973
Profit and loss account		46,521	(3,968)
Shareholders' funds		<u>52,494</u>	<u>2,005</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.



Control 2K Limited
Abbreviated Balance Sheet (Continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2005

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G Bhullar
Director

Approved by the board on 30/01/06

Control 2K Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Control 2K Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2005

2 Tangible fixed assets	£			
Cost				
At 1 April 2004			29,138	
Additions			34,391	
At 31 March 2005			63,529	
Depreciation				
At 1 April 2004			8,206	
Charge for the year			6,118	
At 31 March 2005			14,324	
Net book value				
At 31 March 2005			49,205	
At 31 March 2004			20,932	
3 Investments	£			
Cost				
Additions			1,195	
At 31 March 2005			1,195	
4 Creditors		2005	2004	
		£	£	
Creditors include:				
Secured creditors		61,506	4,603	
5 Share capital		2005	2004	
		£	£	
Authorised:				
Ordinary shares of £1 each		5,000	5,000	
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	5,000	5,000	5,000	5,000