

Registered number
03709130

Control 2K Limited

Report and Accounts

31 March 2013

Control 2K Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

Control 2K Limited
Company Information

Directors

G. Bhullar
S. Osborne
D. Bowen

Secretary

D. Bowen

Bankers

HSBC Bank PLC
13 Dunraven Place
Bridgend
CF31 1JQ

Registered office

Waterton Technology Centre
Waterton Industrial Estate
Bridgend
CF31 3WT

Registered number

03709130

Control 2K Limited**Registered number:****03709130****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2013.

Principal activities

The company's principal activity during the year continued to be that of training and technology consultants.

Directors

The following persons served as directors during the year:

G. Bhullar

S. Osborne

D. Bowen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 November 2013 and signed on its behalf.

D. Bowen

Director

Control 2K Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		343,185	337,806
Cost of sales		(44,884)	(40,078)
Gross profit		<u>298,301</u>	<u>297,728</u>
Administrative expenses		(286,595)	(278,661)
Operating profit	2	<u>11,706</u>	<u>19,067</u>
Interest payable	3	-	(280)
Profit on ordinary activities before taxation		<u>11,706</u>	<u>18,787</u>
Tax on profit on ordinary activities	4	(2,173)	(3,509)
Profit for the financial year		<u>9,533</u>	<u>15,278</u>

Control 2K Limited
Balance Sheet
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	30,528	31,050
Current assets			
Debtors	6	55,178	60,307
Cash at bank and in hand		41,687	39,664
		<u>96,865</u>	<u>99,971</u>
Creditors: amounts falling due within one year	7	(70,323)	(65,984)
Net current assets		<u>26,542</u>	<u>33,987</u>
Net assets		<u>57,070</u>	<u>65,037</u>
Capital and reserves			
Called up share capital	8	5,000	5,000
Share premium	9	973	973
Profit and loss account	10	51,097	59,064
Shareholders' funds		<u>57,070</u>	<u>65,037</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D. Bowen

Director

Approved by the board on 5 November 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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This is stated after charging:

Interest payable	-	280
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UK corporation tax	2,173	3,509
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	Plant and machinery etc £
Cost	
At 1 April 2012	93,191
Additions	4,866

At 31 March 2013			98,057	
Depreciation				
At 1 April 2012			62,141	
Charge for the year			5,388	
At 31 March 2013			67,529	
Net book value				
At 31 March 2013			30,528	
At 31 March 2012			31,050	
6 Debtors		2013	2012	
		£	£	
Trade debtors		55,178	60,307	
7 Creditors: amounts falling due within one year		2013	2012	
		£	£	
Trade creditors		48,127	35,013	
Corporation tax		2,137	3,530	
Other taxes and social security costs		16,758	24,327	
Other creditors		3,301	3,114	
		70,323	65,984	
8 Share capital	Nominal	2013	2013	2012
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	5,000	5,000
9 Share premium		2013		
		£		
At 1 April 2012		973		
At 31 March 2013		973		
10 Profit and loss account		2013		
		£		
At 1 April 2012		59,064		
Profit for the year		9,533		
Dividends		(17,500)		

At 31 March 2013

51,097

11 Dividends

2013

2012

£

£

Dividends for which the company became liable during the year:

Dividends paid

17,500

15,000

Control 2K Limited
Detailed profit and loss account
for the year ended 31 March 2013

	2013	2012
	£	£
Sales	343,185	337,806
Cost of sales	(44,884)	(40,078)
Gross profit	<u>298,301</u>	<u>297,728</u>
Administrative expenses	(286,595)	(278,661)
Operating profit	<u>11,706</u>	<u>19,067</u>
Interest payable	-	(280)
Profit before tax	<u>11,706</u>	<u>18,787</u>

Control 2K Limited
Detailed profit and loss account
for the year ended 31 March 2013

	2013	2012
	£	£
Sales		
Sales	343,185	337,806
	<hr/>	<hr/>
Cost of sales		
Subcontractor costs	20,727	20,545
Catering Costs	5,566	5,649
Other direct costs	18,591	13,884
	<hr/>	<hr/>
	44,884	40,078
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Wages and salaries	72,276	57,463
Directors' salaries	93,463	108,562
Employer's NI	14,195	15,741
Staff training and welfare	-	250
Travel and subsistence	9,877	9,373
	<hr/>	<hr/>
	189,811	191,389
Premises costs:		
Rent	14,093	14,277
Cleaning	180	360
	<hr/>	<hr/>
	14,273	14,637
General administrative expenses:		
Telephone and fax	3,609	3,451
Stationery and printing	6,038	5,102
Information and publications	5,946	6,649
Subscriptions	270	240
Bank charges	693	767
Insurance	11,111	10,727
Equipment hire	3,600	3,477
Software and Internet Costs	11,864	8,667
Repairs and maintenance	30	225
Depreciation	5,388	5,479
Bad debts	3,416	21,404
Sundry expenses	2,378	2,793
	<hr/>	<hr/>
	54,343	68,981
Legal and professional costs:		
Consultancy fees	26,560	2,880
Advertising and PR	500	260
Other legal and professional	1,108	514
	<hr/>	<hr/>
	28,168	3,654
	<hr/>	<hr/>

286,595

278,661

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