

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
ADAM GARDEN CENTRE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013**

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ADAM GARDEN CENTRE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTORS:

C G Adam
Mrs W A Adam

SECRETARY:

Mrs W A Adam

REGISTERED OFFICE:

Aylings Garden Centre
Trotton
Rogate
Petersfield
Hampshire
GU31 5ES

REGISTERED NUMBER:

03708302 (England and Wales)

ACCOUNTANTS:

Barter Durgan & Muir
Chartered Accountants
35 Lavant Street
Petersfield
Hampshire
GU32 3EL

BANKERS:

Barclays Bank PLC
Basingstoke & Reading Business Centre
PO Box 6193
Basingstoke
Hampshire
RG21 3RX

ADAM GARDEN CENTRE LIMITED (REGISTERED NUMBER: 03708302)**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>568,263</u>		<u>584,810</u>
			568,263		584,810
CURRENT ASSETS					
Stocks		184,076		170,081	
Debtors		9,021		10,514	
Cash in hand		<u>990</u>		<u>765</u>	
		194,087		181,360	
CREDITORS					
Amounts falling due within one year	4	<u>337,218</u>		<u>337,701</u>	
NET CURRENT LIABILITIES			<u>(143,131)</u>		<u>(156,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			425,132		428,469
CREDITORS					
Amounts falling due after more than one year	4		(224,364)		(274,903)
PROVISIONS FOR LIABILITIES			<u>(3,301)</u>		<u>(4,235)</u>
NET ASSETS			<u>197,467</u>		<u>149,331</u>
CAPITAL AND RESERVES					
Called up share capital	5		6,000		6,000
Profit and loss account			<u>191,467</u>		<u>143,331</u>
SHAREHOLDERS' FUNDS			<u>197,467</u>		<u>149,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th February 2014 and were signed on its behalf by:

C G Adam - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost and nil
Plant and machinery etc	- 33 1/3% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	
and 31st December 2013	<u>102,000</u>
AMORTISATION	
At 1st January 2013	
and 31st December 2013	<u>102,000</u>
NET BOOK VALUE	
At 31st December 2013	<u>-</u>
At 31st December 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2013	799,013
Additions	3,752
Disposals	(13,966)
At 31st December 2013	<u>788,799</u>
DEPRECIATION	
At 1st January 2013	214,203
Charge for year	20,299
Eliminated on disposal	(13,966)
At 31st December 2013	<u>220,536</u>
NET BOOK VALUE	
At 31st December 2013	<u>568,263</u>
At 31st December 2012	<u>584,810</u>

4. CREDITORS

Creditors include an amount of £ 274,530 (2012 - £ 323,312) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable otherwise than by instalments	<u>23,945</u>	<u>62,691</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	'A' Ordinary	£1	5,000	5,000
500	'B' Ordinary	£1	500	500
500	'C' Ordinary	£1	<u>500</u>	<u>500</u>
			<u>6,000</u>	<u>6,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.