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REGISTERED NUMBER: 3708302 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2008**  
**FOR**  
**ADAM GARDEN CENTRE LIMITED**

WEDNESDAY



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# **ADAM GARDEN CENTRE LIMITED**

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**ADAM GARDEN CENTRE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

**DIRECTOR:** C G Adam

**SECRETARY:** Mrs W A Adam

**REGISTERED OFFICE:** Aylings Garden Centre  
Trotton  
Rogate  
Petersfield  
Hampshire  
GU31 5ES

**REGISTERED NUMBER:** 3708302 (England and Wales)

**ACCOUNTANTS:** Barter Durgan & Muir  
Chartered Accountants  
35 Lavant Street  
Petersfield  
Hampshire  
GU32 3EL

**BANKERS:** Barclays Bank PLC  
Basingstoke & Reading Business Centre  
PO Box 6193  
Basingstoke  
Hampshire  
RG21 3RX

# ADAM GARDEN CENTRE LIMITED

## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2008

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	10,200
Tangible assets	3	636,625	603,374
		<u>636,625</u>	<u>613,574</u>
<b>CURRENT ASSETS</b>			
Stocks		187,765	186,046
Debtors		8,778	10,495
Cash in hand		646	834
		<u>197,189</u>	<u>197,375</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	347,570	347,042
<b>NET CURRENT LIABILITIES</b>		<u>(150,381)</u>	<u>(149,667)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		486,244	463,907
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(415,567)	(392,112)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,534)</u>	<u>(6,480)</u>
<b>NET ASSETS</b>		<u>65,143</u>	<u>65,315</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	6,000	6,000
Profit and loss account		59,143	59,315
<b>SHAREHOLDERS' FUNDS</b>		<u>65,143</u>	<u>65,315</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

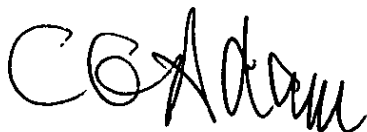
The notes form part of these abbreviated accounts

**ADAM GARDEN CENTRE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26th June 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'C G Adam', written in a cursive style.

C G Adam - Director

# ADAM GARDEN CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost and nil
Plant and machinery etc	- 33 1/3% on cost and 10% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2008	
and 31st December 2008	102,000
<b>AMORTISATION</b>	
At 1st January 2008	91,800
Charge for year	10,200
At 31st December 2008	102,000
<b>NET BOOK VALUE</b>	
At 31st December 2008	-
At 31st December 2007	10,200

# ADAM GARDEN CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2008

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2008	728,704
Additions	53,577
Disposals	(2,094)
	<hr/>
At 31st December 2008	780,187
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2008	125,330
Charge for year	19,688
Eliminated on disposal	(1,456)
	<hr/>
At 31st December 2008	143,562
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<b>NET BOOK VALUE</b>	
At 31st December 2008	636,625
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At 31st December 2007	603,374
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### 4. CREDITORS

Creditors include an amount of £439,271 (2007 - £398,245) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable otherwise than by instalments		
Bank loans over 5 years	359,767	246,055
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### 5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
400,000	'A' Ordinary	£1	400,000	400,000
50,000	'B' Ordinary	£1	50,000	50,000
50,000	'C' Ordinary	£1	50,000	50,000
			<hr/>	<hr/>
			500,000	500,000
			<hr/>	<hr/>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
5,000	'A' Ordinary	£1	5,000	5,000
500	'B' Ordinary	£1	500	500
500	'C' Ordinary	£1	500	500
			<hr/>	<hr/>
			6,000	6,000
			<hr/>	<hr/>