

**LOCTECH PHARMACIA LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**LOCTECH PHARMACIA LIMITED**  
**UNAUDITED ACCOUNTS**  
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**LOCTECH PHARMACIA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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<b>Director</b>	Mohammed Ashraf
<b>Secretary</b>	Zarka Ashraf
<b>Company Number</b>	03707980 (England and Wales)
<b>Registered Office</b>	WELLFIELD HOUSE 33 NEW HEY ROAD HUDDERSFIELD WEST YORKSHIRE HD3 4AL

**LOCTECH PHARMACIA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	41,340	42,402
Investments	<u>5</u>	31,000	31,000
		<u>72,340</u>	<u>73,402</u>
<b>Current assets</b>			
Inventories		48,160	45,010
Debtors	<u>6</u>	787,539	626,112
Cash at bank and in hand		1,637,333	1,533,673
		<u>2,473,032</u>	<u>2,204,795</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(367,864)	(366,551)
<b>Net current assets</b>		<u>2,105,168</u>	<u>1,838,244</u>
<b>Net assets</b>		<u>2,177,508</u>	<u>1,911,646</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,177,506	1,911,644
<b>Shareholders' funds</b>		<u>2,177,508</u>	<u>1,911,646</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 November 2022 and were signed on its behalf by

Mohammed Ashraf  
Director

Company Registration No. 03707980

**LOCTECH PHARMACIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

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**1 Statutory information**

LOCTECH PHARMACIA LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03707980. The registered office is WELLFIELD HOUSE, 33 NEW HEY ROAD, HUDDERSFIELD, WEST YORKSHIRE, HD3 4AL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% written down value
Motor vehicles	20% written down value

***Government grants***

Government grants in relation to the local authority covid grant has been credited to the profit and loss account in the period to which it relates to.

***Going concern***

The accounts have been prepared on a going concern basis. The directors are not aware of any material uncertainties related to events or conditions that cast significant doubt upon the entities ability to continue as a going concern

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**LOCTECH PHARMACIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 March 2021	30,863	41,078	15,456	87,397
Additions	-	1,557	-	1,557
At 28 February 2022	30,863	42,635	15,456	88,954
<b>Depreciation</b>				
At 1 March 2021	-	36,108	8,887	44,995
Charge for the year	-	1,305	1,314	2,619
At 28 February 2022	-	37,413	10,201	47,614
<b>Net book value</b>				
At 28 February 2022	30,863	5,222	5,255	41,340
At 28 February 2021	30,863	4,970	6,569	42,402

**5 Investments**

	<b>Other investments</b>
	<b>£</b>
Valuation at 1 March 2021	31,000
Valuation at 28 February 2022	31,000

**6 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	318,035	239,020
Trade debtors	435,585	353,201
Accrued income and prepayments	3,919	3,891
Other debtors	30,000	30,000
	787,539	626,112

**7 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	994	222
Trade creditors	158,883	163,014
Taxes and social security	85,764	88,927
Other creditors	7,307	829
Loans from directors	26,207	47,886
Accruals	2,500	2,700
Deferred income	86,209	62,973
	367,864	366,551

**LOCTECH PHARMACIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>8 Capital commitments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts contracted but not provided for in the accounts	174,249	174,249

The company has rental commitments at £33276.00 per year for the next five years. Other capital commitments are £7869

**9 Transactions with related parties**

The company rents premises personally owned by one of the directors( who owns 50% of shares in the company) at a rent of £8400 per annum.

**10 Average number of employees**

During the year the average number of employees was 12 (2021: 12).

