

**LOCTECH PHARMACIA LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**LOCTECH PHARMACIA LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**LOCTECH PHARMACIA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

---

<b>Director</b>	Mohammed Ashraf
<b>Secretary</b>	Zarka Ashraf
<b>Company Number</b>	03707980 (England and Wales)
<b>Registered Office</b>	WELLFIELD HOUSE 33 NEW HEY ROAD HUDDERSFIELD WEST YORKSHIRE HD3 4AL

**LOCTECH PHARMACIA LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 FEBRUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	42,301	39,762
Investments	<u>5</u>	31,000	31,000
		<u>73,301</u>	<u>70,762</u>
<b>Current assets</b>			
Inventories	<u>6</u>	41,360	37,250
Debtors	<u>7</u>	275,145	271,756
Cash at bank and in hand		1,480,116	1,251,994
		<u>1,796,621</u>	<u>1,561,000</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(254,919)	(235,415)
<b>Net current assets</b>		<u>1,541,702</u>	<u>1,325,585</u>
<b>Net assets</b>		<u>1,615,003</u>	<u>1,396,347</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>1,615,001</u>	<u>1,396,345</u>
<b>Shareholders' funds</b>		<u>1,615,003</u>	<u>1,396,347</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 February 2021 and were signed on its behalf by

Mohammed Ashraf  
Director

Company Registration No. 03707980

**LOCTECH PHARMACIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

---

**1 Statutory information**

LOCTECH PHARMACIA LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03707980. The registered office is WELLFIELD HOUSE, 33 NEW HEY ROAD, HUDDERSFIELD, WEST YORKSHIRE, HD3 4AL.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 29 February 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% written down value
Motor vehicles	20% written down value

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 March 2019	30,863	35,928	12,223	79,014
Additions	-	1,498	3,900	5,398
At 29 February 2020	30,863	37,426	16,123	84,412
<b>Depreciation</b>				
At 1 March 2019	-	32,910	6,342	39,252
Charge for the year	-	1,956	903	2,859
At 29 February 2020	-	34,866	7,245	42,111
<b>Net book value</b>				
At 29 February 2020	30,863	2,560	8,878	42,301
At 28 February 2019	30,863	3,018	5,881	39,762

**LOCTECH PHARMACIA LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**5 Investments**

**Other  
investments  
£**

Valuation at 1 March 2019

31,000

Valuation at 29 February 2020

31,000

**6 Inventories**

**2020**

**2019**

**£**

**£**

Finished goods

41,360

37,250

41,360

37,250

**7 Debtors**

**2020**

**2019**

**£**

**£**

Trade debtors

175,079

193,899

Other debtors

100,066

77,857

275,145

271,756

**8 Creditors: amounts falling due within one year**

**2020**

**2019**

**£**

**£**

Trade creditors

139,360

150,348

Taxes and social security

68,838

53,432

Other creditors

1,387

1,784

Loans from directors

42,034

28,951

Accruals

3,300

900

254,919

235,415

**9 Capital commitments**

**2020**

**2019**

**£**

**£**

Amounts contracted but not provided for in the accounts

177,526

199,656

The company has rental commitments at £33276.00 per year for the next five years. The other capital commitments at the balance sheet date total £11146.00

**10 Average number of employees**

During the year the average number of employees was 13 (2019: 10).

