

**Registered Number 03707980**

**LOCTECH PHARMACIA LIMITED**

**Abbreviated Accounts**

**28 February 2010**

**LOCTECH PHARMACIA LIMITED**
**Registered Number 03707980**
**Balance Sheet as at 28 February 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	26,000	26,000
Tangible	3	<u>47,065</u>	<u>19,658</u>
Total fixed assets		73,065	45,658
<b>Current assets</b>			
Stocks		29,278	6,050
Debtors		64,946	35,764
Cash at bank and in hand		55,003	12,412
Total current assets		<u>149,227</u>	<u>54,226</u>
<b>Creditors: amounts falling due within one year</b>		(220,087)	(97,458)
Net current assets		(70,860)	(43,232)
Total assets less current liabilities		<u>2,205</u>	<u>2,426</u>
 Total net Assets (liabilities)		 2,205	 2,426
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>2,203</u>	<u>2,424</u>
Shareholders funds		<u>2,205</u>	<u>2,426</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2010

And signed on their behalf by:

M ASHRAF, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of services supplied by the company net of Value added tax and trade discount.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2009	26,000
At 28 February 2010	<u>26,000</u>
Depreciation	
At 28 February 2009	0
At 28 February 2010	<u>0</u>
Net Book Value	
At 28 February 2009	26,000
At 28 February 2010	<u>26,000</u>

**3 Tangible fixed assets**

Cost	£
At 28 February 2009	23,876
additions	31,458
disposals	
revaluations	
transfers	
At 28 February 2010	<u>55,334</u>
Depreciation	
At 28 February 2009	4,218
Charge for year	4,051
on disposals	
At 28 February 2010	<u>8,269</u>

Net Book Value	
At 28 February 2009	19,658
At 28 February 2010	<u>47,065</u>

### 3 **Controlling Interest:**

The company was under the control of one director, who is also a 50% shareholder of the company.