

Registered Number 03707980

LOCTECH PHARMACIA LIMITED

Abbreviated Accounts

28 February 2012

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	45,210	47,785
Investments	3	<u>26,000</u>	<u>26,000</u>
Total fixed assets		71,210	73,785
Current assets			
Stocks		18,710	16,370
Debtors		167,728	121,819
Cash at bank and in hand		281,164	104,352
Total current assets		<u>467,602</u>	<u>242,541</u>
Creditors: amounts falling due within one year		(349,715)	(260,367)
Net current assets		117,887	(17,826)
Total assets less current liabilities		<u>189,097</u>	<u>55,959</u>
Total net Assets (liabilities)		189,097	55,959
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>189,095</u>	<u>55,957</u>
Shareholders funds		<u>189,097</u>	<u>55,959</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

MOHAMMED ASHRAF, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00% written down valued
Fixtures and Fittings	25.00% written down valued

2 Tangible fixed assets

Cost	£
At 28 February 2011	61,363
additions	2,208
disposals	
revaluations	
transfers	
At 28 February 2012	<u>63,571</u>
Depreciation	
At 28 February 2011	13,578
Charge for year	4,783
on disposals	
At 28 February 2012	<u>18,361</u>
Net Book Value	
At 28 February 2011	47,785
At 28 February 2012	<u>45,210</u>

3 Investments (fixed assets)

Other investments £26,000.00

4 Related party disclosures

The company is under the control of a sole director who is also a 100% shareholder of the company.

5 Share capital

Allotted, called up and fully paid Ordinary shares £1 each 2