

Registered Number 03707980

LOCTECH PHARMACIA LIMITED

Abbreviated Accounts

28 February 2011

LOCTECH PHARMACIA LIMITED

Registered Number 03707980

Balance Sheet as at 28 February 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	47,785	47,065
Investments	3	<u>26,000</u>	<u>26,000</u>
Total fixed assets		73,785	73,065
Current assets			
Stocks		16,370	29,278
Debtors		121,819	64,946
Cash at bank and in hand		104,352	55,003
Total current assets		<u>242,541</u>	<u>149,227</u>
Creditors: amounts falling due within one year		(260,367)	(220,087)
Net current assets		(17,826)	(70,860)
Total assets less current liabilities		<u>55,959</u>	<u>2,205</u>
Total net Assets (liabilities)		55,959	2,205
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>55,957</u>	<u>2,203</u>
Shareholders funds		<u>55,959</u>	<u>2,205</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:

MR. MOHAMMED ASHRAF, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25.00% Written down value
Fixtures and Fittings	25.00% written down value

2 Tangible fixed assets

Cost	£
At 28 February 2010	55,334
additions	6,029
disposals	
revaluations	
transfers	
At 28 February 2011	<u>61,363</u>

Depreciation	
At 28 February 2010	8,269
Charge for year	5,309
on disposals	
At 28 February 2011	<u>13,578</u>

Net Book Value	
At 28 February 2010	47,065
At 28 February 2011	<u>47,785</u>

3 Investments (fixed assets)

Other investments £26,000.00

4 Transactions with directors

The company is under the control of a sole director who is also a 100% shareholder of the company.

4 Share capital

Allotted, called up and fully paid ordinary shares £1 each 2