

03707955

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2007
FOR
EPOQ SERVICES LIMITED

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EPOQ SERVICES LIMITED

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for the Year Ended 31 December 2007

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EPOQ SERVICES LIMITED

Company Information
for the Year Ended 31 December 2007

DIRECTORS:

G K Cohen
R C Cohen

SECRETARY

H C Horwitz

REGISTERED OFFICE.

Grosvenor House,
1 High Street
Edgware
Middlesex
HA8 7TA

REGISTERED NUMBER:

03707955 (England and Wales)

ACCOUNTANTS.

Glazers Chartered Accountants
843 Finchley Road
London NW11 8NA

EPOQ SERVICES LIMITED**Abbreviated Balance Sheet****31 December 2007**

		<u>31 12 07</u>	<u>31 12 06</u>
	Notes	£	£
FIXED ASSETS:			
Tangible Assets	2	<u>16,782</u>	<u>19,770</u>
		16,782	19,770
CURRENT ASSETS:			
Debtors amounts falling due within one year	3	16,867	11,602
Cash at bank and in hand		<u>26,720</u>	<u>30,857</u>
		43,587	42,459
CREDITORS. Amounts falling due within one year	4	<u>87,750</u>	<u>51,202</u>
NET CURRENT ASSETS:		<u>(44,163)</u>	<u>(8,743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		(27,381)	11,027
CREDITORS. Amounts falling due after more than one year	5	<u>1,790,474</u>	<u>1,437,096</u>
		<u>(1,817,855)</u>	<u>(1,426,069)</u>
CAPITAL AND RESERVES:			
Called up share capital	6	2	2
Profit and loss account		<u>(1,817,857)</u>	<u>(1,426,071)</u>
SHAREHOLDERS' FUNDS.		<u>(1,817,855)</u>	<u>(1,426,069)</u>

For the year ended 31st December 2006 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

ON BEHALF OF THE BOARD:


R C Cohen DIRECTOR

Approved by the Board on 18 June 2008

EPOQ SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

These abbreviated financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 – Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes, except to the extent that the provision is not material to the financial statements

Tangible fixed assets

Depreciation is provided on a straight line balance basis at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment

Computer hardware – general	50%
Computer hardware – servers, back-up drives, printers	25%
Computer software	33% - 50%

2 TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Computer equipment</u>	<u>Totals</u>
	£	£	£	£
Cost.				
Balance brought forward	125	-	31,969	32,094
Additions	-	-	12,409	12,409
Disposals	-	-	-	-
At 31 December 2007	<u>125</u>	<u>-</u>	<u>44,378</u>	<u>44,503</u>
Depreciation:				
Balance brought forward	-	-	12,324	12,324
Charge for period	<u>125</u>	<u>-</u>	<u>15,272</u>	<u>15,397</u>
At 31 December 2007	<u>-</u>	<u>-</u>	<u>27,596</u>	<u>27,721</u>
Net book value:				
At 31 December 2007	<u>-</u>	<u>-</u>	<u>16,782</u>	<u>16,782</u>
At 31 December 2006	<u>125</u>	<u>-</u>	<u>19,645</u>	<u>19,770</u>

EPOQ SERVICES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2007

3 DEBTORS

	31 12 07	31 12 06
	£	£
Amounts falling due within one year		
V A T	6,594	4,963
Trade debtors	1,235	1,950
Sundry debtors	-	423
Prepayments	9,038	4,266
	<u>16,867</u>	<u>11,602</u>

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 07	31 12 06
	£	£
Trade creditors	27,014	8,136
Sundry creditors	2,161	3,616
Social security & other taxes	49,325	30,900
Accruals	<u>9,250</u>	<u>8,550</u>
	<u>87,750</u>	<u>51,202</u>

5 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 07	31 12 06
	£	£
Amounts owed to group companies (note 8)	<u>1,790,474</u>	<u>1,437,096</u>
	<u>1,790,474</u>	<u>1,437,096</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07	31 12 06
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 12 07	31 12 06
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

7 ULTIMATE HOLDING COMPANY

The ultimate holding company is Epoq Group Limited which is incorporated in England and Wales

EPOQ SERVICES LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 December 2007**

8 RELATED PARTY DISCLOSURES

During the year the company recharged management expenses of £730,000 to Epoq Legal Limited (2006 £724,000), a related party

At the balance sheet date the company owed the following amounts to group entities

	31 12 07	31 12 06
	£	£
Epoq Group Limited	1,431,333	1,429,527
Epoq Legal Limited	<u>359,141</u>	<u>7,569</u>
	<u>1,790,474</u>	<u>1,437,096</u>

All transactions with related parties were on an arm's length basis

9 GOING CONCERN

The financial statements have been prepared on a going concern basis, which is dependent on the continued support of other group companies, and of related companies with common directors and shareholders. In the opinion of the directors that support will not be withdrawn in the foreseeable future and the going concern basis is therefore reasonable.