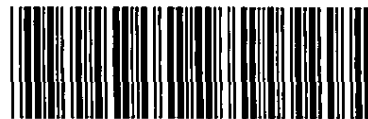


COMPANY NO: 3707754
ELITE SCREED LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2007

TUESDAY



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29/04/2008

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COMPANIES HOUSE

ELITE SCREED LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

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ELITE SCREED LIMITED

COMPANY INFORMATION for the Year Ended 31 March 2007

DIRECTORS:

N E Jones
S M Hines

SECRETARY:

Mrs J Jones

REGISTERED OFFICE:

Grosvenor House
16 Grosvenor Road
Cheadle Hulme
Stockport
Cheshire
SK8 5QJ

REGISTERED NUMBER:

3707754 (England and Wales)

AUDITORS:

Lewis Alexander & Connaughton
Registered Auditors
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

**REPORT OF THE INDEPENDENT AUDITORS TO
ELITE SCREED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Elite Screed Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lewis Alexander & Connaughton
Registered Auditors
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

Date

28/04/2008

ELITE SCREED LIMITED
ABBREVIATED BALANCE SHEET
31 March 2007

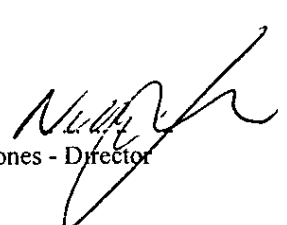
	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		38,563		41,367
CURRENT ASSETS					
Stocks		1,250		4,250	
Debtors		262,693		280,699	
Cash at bank and in hand	.	32,204		4,883	
		<u>296,147</u>		<u>289,832</u>	
CREDITORS					
Amounts falling due within one year	3	<u>294,695</u>		<u>213,001</u>	
NET CURRENT ASSETS			<u>1,452</u>		<u>76,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,015		118,198
CREDITORS					
Amounts falling due after more than one year			<u>8,936</u>		<u>15,992</u>
NET ASSETS			<u><u>31,079</u></u>		<u><u>102,206</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>30,979</u>		<u>102,106</u>
SHAREHOLDERS' FUNDS			<u><u>31,079</u></u>		<u><u>102,206</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

28/04/2008

and were signed on


N E Jones - Director

The notes form part of these abbreviated accounts

ELITE SCREED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day to day working capital requirements through reliance on its director N E Jones and companies under his control

The financial statements do not include any adjustments that would result from a withdrawal of this support and the director will continue to offer this support for a period of no less than twelve months following the date of the directors report

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

ELITE SCREED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	48,465
Additions	10,032
	<u>58,497</u>
At 31 March 2007	<u>58,497</u>
DEPRECIATION	
At 1 April 2006	7,098
Charge for year	12,836
	<u>19,934</u>
At 31 March 2007	<u>19,934</u>
NET BOOK VALUE	
At 31 March 2007	<u>38,563</u>
At 31 March 2006	<u>41,367</u>

3 CREDITORS

The following secured debts are included within creditors

	31 3 07 £	31 3 06 £
Bank overdraft	-	35,985
	<u>-</u>	<u>35,985</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
100,000	Ordinary	£1	100,000	100,000
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Jones Campbell Limited, a company controlled by N E Jones