

REGISTERED NUMBER: 3707754 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

ELITE SCREED LIMITED

WEDNESDAY



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# **ELITE SCREED LIMITED**

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# **ELITE SCREED LIMITED**

## **COMPANY INFORMATION for the Year Ended 31 March 2006**

**DIRECTORS:**

N E Jones  
S M Hines

**SECRETARY:**

Mrs J Jones

**REGISTERED OFFICE:**

Grosvenor House  
16 Grosvenor Road  
Cheadle Hulme  
Stockport  
Cheshire  
SK8 5QJ

**REGISTERED NUMBER:**

3707754 (England and Wales)

**ACCOUNTANTS:**

Lewis Alexander & Connaughton  
Chartered Accountants  
Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

**ELITE SCREED LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 March 2006**

|  | Notes | 31.3.06<br>£   | £              | 31.3.05<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 41,367         |                | 7,186          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 4,250          |                | 4,250          |                |
| Debtors                                      |       | 280,699        |                | 273,959        |                |
| Cash in hand                                 |       | 4,883          |                | -              |                |
|  |       | <u>289,832</u> |                | <u>278,209</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 3     | <u>213,001</u> |                | <u>178,789</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>76,831</u>  |                | <u>99,420</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 118,198        |                | 106,606        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 3     |                | (15,992)       |                | (4,394)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | -              |                | (457)          |
| <b>NET ASSETS</b>                            |       |                | <u>102,206</u> |                | <u>101,755</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 4     |                | 100            |                | 100            |
| Profit and loss account                      |       |                | <u>102,106</u> |                | <u>101,655</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>102,206</u> |                | <u>101,755</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

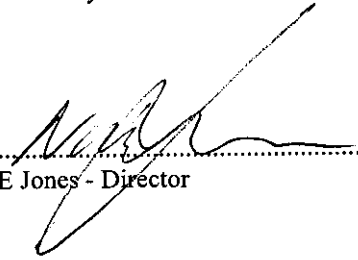
The notes form part of these abbreviated accounts

# ELITE SCREED LIMITED

## ABBREVIATED BALANCE SHEET - continued 31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

  
.....  
N E Jones - Director

The notes form part of these abbreviated accounts

# ELITE SCREED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings                      - 15% on reducing balance

Motor vehicles                              - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2005       | 9,593      |
| Additions             | 38,872     |
|                       | <hr/>      |
| At 31 March 2006      | 48,465     |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2005       | 2,407      |
| Charge for year       | 4,691      |
|                       | <hr/>      |
| At 31 March 2006      | 7,098      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2006      | 41,367     |
|                       | <hr/>      |
| At 31 March 2005      | 7,186      |
|                       | <hr/>      |

# ELITE SCREED LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2006

### 3. CREDITORS

The following secured debts are included within creditors:

|                 | 31.3.06           | 31.3.05           |
|-----------------|-------------------|-------------------|
|                 | £                 | £                 |
| Bank overdrafts | 35,985            | 46,385            |
|                 | <u>          </u> | <u>          </u> |

### 4. CALLED UP SHARE CAPITAL

|             |          |                |                   |                   |
|-------------|----------|----------------|-------------------|-------------------|
| Authorised: |          |                |                   |                   |
| Number:     | Class:   | Nominal value: | 31.3.06           | 31.3.05           |
|             |          |                | £                 | £                 |
| 100,000     | Ordinary | £1             | 100,000           | 100,000           |
|             |          |                | <u>          </u> | <u>          </u> |

|                                  |          |                |                   |                   |
|----------------------------------|----------|----------------|-------------------|-------------------|
| Allotted, issued and fully paid: |          |                |                   |                   |
| Number:                          | Class:   | Nominal value: | 31.3.06           | 31.3.05           |
|                                  |          |                | £                 | £                 |
| 100                              | Ordinary | £1             | 100               | 100               |
|                                  |          |                | <u>          </u> | <u>          </u> |

### 5. ULTIMATE PARENT COMPANY

The ultimate parent company is Jones Campbell Limited, a company controlled by N E Jones.