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COMPANY NO: 3707754
ELITE SCREED LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2005



ELITE SCREED LIMITED

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ELITE SCREED LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2005

DIRECTOR: N E Jones

SECRETARY: Mrs J Jones

REGISTERED OFFICE: Grosvenor House
16 Grosvenor Road
Cheadle Hulme
Stockport
Cheshire
SK8 5QJ

REGISTERED NUMBER: 3707754 (England and Wales)

AUDITORS: Lewis Alexander & Connaughton
Registered Auditors
Chartered Accountants
Portland House
103 Portland Street
Manchester
M1 6DF

**REPORT OF THE INDEPENDENT AUDITORS TO
ELITE SCREED LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

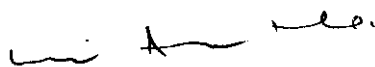
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Lewis Alexander & Connaughton
Registered Auditors
Chartered Accountants
Portland House
103 Portland Street
Manchester
M1 6DF

Date: 12/04/2006

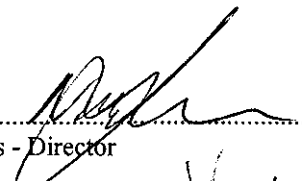
ELITE SCREED LIMITED

ABBREVIATED BALANCE SHEET 31st March 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	7,186	292
CURRENT ASSETS			
Stocks		4,250	4,500
Debtors		273,959	190,621
Cash in hand		-	260
		<u>278,209</u>	<u>195,381</u>
CREDITORS			
Amounts falling due within one year	3	<u>178,789</u>	<u>129,586</u>
NET CURRENT ASSETS		<u>99,420</u>	<u>65,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,606</u>	<u>66,087</u>
CREDITORS			
Amounts falling due after more than one year	3	(4,394)	-
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(457)</u>	<u>-</u>
		<u>101,755</u>	<u>66,087</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>101,655</u>	<u>65,987</u>
SHAREHOLDERS' FUNDS		<u>101,755</u>	<u>66,087</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


N E Jones - Director

Approved by the Board on 12/04/2006

The notes form part of these abbreviated accounts

ELITE SCREED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2004	343
Additions	9,250
	<hr/>
At 31st March 2005	9,593
	<hr/>
DEPRECIATION	
At 1st April 2004	51
Charge for year	2,356
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At 31st March 2005	2,407
	<hr/>
NET BOOK VALUE	
At 31st March 2005	7,186
	<hr/>
At 31st March 2004	292
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3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank overdrafts	46,385	41,466
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ELITE SCREED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st March 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Jones Campbell Limited, a company controlled by N E Jones.