

Registered Number 03707742

A & D Shopfitting Limited

Abbreviated Accounts

31 January 2011

A & D Shopfitting Limited

Registered Number 03707742

Company Information

Registered Office:

"Church Court"
Church Street
Maesteg
Bridgend
Mid Glamorgan
CF34 9AA

Reporting Accountants:

Phillip Jenkins Ltd
Chartered Accountant
16 Parkfields
Pen-y-fai
Bridgend
Mid Glamorgan
CF31 4NQ

Bankers:

NatWest Bank
15 Talbot Street
Maesteg
Bridgend
Mid Glamorgan
CF34 9BZ

A & D Shopfitting Limited

Registered Number 03707742

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,978	20,473
		<u>16,978</u>	<u>20,473</u>
Current assets			
Stocks		175,269	190,269
Debtors		147,503	16,710
Cash at bank and in hand		8,675	926
Total current assets		<u>331,447</u>	<u>207,905</u>
Creditors: amounts falling due within one year	3	(305,974)	(235,215)
Net current assets (liabilities)		25,473	(27,310)
Total assets less current liabilities		<u>42,451</u>	<u>(6,837)</u>
Provisions for liabilities		(2,160)	(2,160)
Total net assets (liabilities)		<u>40,291</u>	<u>(8,997)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		40,287	(9,001)
Shareholders funds		<u>40,291</u>	<u>(8,997)</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 July 2011

And signed on their behalf by:

Mr A M Butler, Director

Mr D G Hopcutt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Basis of preparing the financial statements

The year being reported on has shown a turn around in the company's fortunes after a period of decline. The directors are pleased with the way the new financial year has commenced trading and the company has a strong order book. Accordingly the directors have a good expectation that the company has adequate resources to continue in operational existence for the foreseeable future and have adopted the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2010	73,415
Additions	6,995
Disposals	(10,574)

At 31 January 2011	-	<u>69,836</u>
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Depreciation

At 01 February 2010		52,942
Charge for year		6,120
On disposals	-	<u>(6,204)</u>
At 31 January 2011	-	<u>52,858</u>

Net Book Value

At 31 January 2011		16,978
At 31 January 2010	-	<u>20,473</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	101,235	138,152

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares shares of £1 each	4	4