

GLOTEL LIMITED (the "Company")

Company No. 03707677

PRIVATE COMPANY LIMITED BY SHARES

NOTIFICATION OF WRITTEN RESOLUTION OF THE COMPANY PROPOSED BY THE DIRECTORS AND HAVING EFFECT AS A SPECIAL RESOLUTION OF THE COMPANY PURSUANT TO THE PROVISIONS OF PART 13 OF THE COMPANIES ACT 2006

CIRCULATION DATE: 28th February 2011

DATE PASSED: 1st March 2011

I, the undersigned, being a director of the Company, hereby certify that the following written resolution was circulated to the sole eligible member of the Company and that the written resolution was returned to the Company duly signed by that member and was duly passed on the dates stated above

SPECIAL RESOLUTION

THAT:

a) Cancellation of share premium account

the whole of the £16,248,786 86 share premium account of the Company be cancelled,

b) Reduction of the Company's share capital

the current share capital of the Company of £1,942,819 50 divided into 38,856,398 ordinary shares of £0 05 each be reduced to £3 89 (rounded to the nearest pence) divided into 38,856,398 ordinary shares of £0 0000001 each and that such reduction of capital be effected by reducing the nominal value of each of the 38,856,398 ordinary shares in the capital of the Company from £0 05 to £0 0000001, and

c) Credit to reserves

the sum of £18,191,602 47 (rounded to the nearest pence) (being the aggregate of the share premium of £16,248,786 86 and nominal share capital of £1,942,815 61 (rounded to the nearest pence) as cancelled pursuant to reductions of capital sanctioned by a) and b) above) be credited to the profit and loss account of the Company

Signed:



Date 1st March 2011

Name NEIL MARTIN
Director – duly authorised for and on behalf of
GLOTEL LIMITED

