

REGISTERED NUMBER: 03707430 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

JUSTACE UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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JUSTACE UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

N Makin
Ms B M Sumner

REGISTERED OFFICE:

Manor Farm
1 Church Street
Sweptstone
Leicestershire
LE67 2SA

REGISTERED NUMBER:

03707430 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		442,043		397,505
Investment property	5		<u>3,080,000</u>		<u>3,030,000</u>
			3,522,043		3,427,505
CURRENT ASSETS					
Debtors	6	794		634	
Cash at bank and in hand		<u>119,607</u>		<u>102,743</u>	
		120,401		103,377	
CREDITORS					
Amounts falling due within one year	7	<u>2,331,056</u>		<u>2,465,934</u>	
NET CURRENT LIABILITIES			<u>(2,210,655)</u>		<u>(2,362,557)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,311,388</u>		<u>1,064,948</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Revaluation reserve	9		491,518		491,518
Retained earnings	9		<u>819,868</u>		<u>573,428</u>
SHAREHOLDERS' FUNDS			<u>1,311,388</u>		<u>1,064,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2018 and were signed on its behalf by:

N Makin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Justace UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover represents net invoiced rents receivable excluding value added tax. Rents invoiced in advance are recorded as deferred income and are included as part of creditors due within one year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Fixed asset investments

Investments are included at fair value. Listed investments are valued at their market value at the balance sheet date and any changes in their fair value between the previous year end or acquisition, as applicable, are recognised in the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**4. FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 April 2017	397,505
Additions	121,166
Disposals	(138,984)
Fair value adjustment	62,356
At 31 March 2018	<u>442,043</u>
NET BOOK VALUE	
At 31 March 2018	<u>442,043</u>
At 31 March 2017	<u>397,505</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	3,030,000
Revaluations	50,000
At 31 March 2018	<u>3,080,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,080,000</u>
At 31 March 2017	<u>3,030,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	120	-
Other debtors	674	634
	<u>794</u>	<u>634</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	12,600	12,600
Taxation and social security	58,652	62,546
Other creditors	2,259,804	2,390,788
	<u>2,331,056</u>	<u>2,465,934</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value: £1	2018 £ <u>2</u>	2017 £ <u>2</u>
2	Ordinary			

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2017	573,428	491,518	1,064,946
Profit for the year	246,440		246,440
At 31 March 2018	<u>819,868</u>	<u>491,518</u>	<u>1,311,386</u>

Included in retained earnings are non-distributable reserves of £90,577.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.