

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**JUSTACE UK LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**JUSTACE UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

N Makin  
Ms B M Sumner

**SECRETARY:**

**REGISTERED OFFICE:**

Manor Farm  
1 Church Street  
Sweptstone  
Leicestershire  
LE67 2SA

**REGISTERED NUMBER:**

03707430 (England and Wales)

**ACCOUNTANTS:**

Philip Barnes & Co Limited  
Chartered Accountants  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investments	2		330,036		244,409
Investment property	3		<u>3,029,423</u>		<u>3,670,000</u>
			3,359,459		3,914,409
<b>CURRENT ASSETS</b>					
Debtors		8,790		4,777	
Cash at bank		<u>51,578</u>		<u>67,338</u>	
		60,368		72,115	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,673,099</u>		<u>2,616,915</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,612,731)</u>		<u>(2,544,800)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>746,728</u>		<u>1,369,609</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			531,518		595,064
Profit and loss account			<u>215,208</u>		<u>774,543</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>746,728</u>		<u>1,369,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2016 and were signed on its behalf by:

N Makin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the company's needs.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced rents receivable, excluding value added tax, for the accounting period. Rents invoiced in advance are recorded as deferred income and are included as part of creditors due within one year.

**Investment property**

Investment properties are shown at their most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The company has not carried out a valuation of its investment properties as required by the Financial Reporting Standard for Smaller Entities (effective January 2015). The last formal valuation was carried out in 2004.

In accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015) depreciation has not been provided on investment properties. This is a departure from the requirements of the Companies Act 2006 for the over-riding purpose of giving a true and fair view. The effect of the departure is shown in a note to the financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the asset has been revalued to selling price.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	244,409
Additions	85,627
At 31 March 2016	<u>330,036</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>330,036</u>
At 31 March 2015	<u>244,409</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 April 2015	3,670,000
Additions	469,423
Disposals	<u>(1,110,000)</u>
At 31 March 2016	<u>3,029,423</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>3,029,423</u>
At 31 March 2015	<u>3,670,000</u>

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.