Registered Number 03707311

PAUL BAILEY CAR SALES LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	500,000	500,000
Tangible assets	3	1,250	1,875
Investments	4	8,026	12,299
		509,276	514,174
Current assets			
Stocks		457,503	471,071
Debtors		26,621	28,855
		484,124	499,926
Creditors: amounts falling due within one year		(1,004,639)	(1,028,782)
Net current assets (liabilities)		(520,515)	(528,856)
Total assets less current liabilities		(11,239)	(14,682)
Total net assets (liabilities)		(11,239)	(14,682)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(11,339)	(14,782)
Shareholders' funds		(11,239)	(14,682)

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:
P Bailey, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 March 2014	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	500,000
Amortisation	
At 1 March 2014	-
Charge for the year	-
On disposals	-
At 28 February 2015	-
Net book values	
At 28 February 2015	500,000
At 28 February 2014	500,000

3 Tangible fixed assets

	£
Cost	
At 1 March 2014	54,958
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	54,958
Depreciation	
At 1 March 2014	53,083
Charge for the year	625
On disposals	-
At 28 February 2015	53,708
Net book values	
At 28 February 2015	1,250

At 28 February 2014	1,875

4 **Fixed assets Investments**

Number plates. One sold within the year