

Company Registration No. 03707270 (England and Wales)

ABBAY LIGHTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012



ABBHEY LIGHTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABBAY LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		15,709		16,701
Current assets					
Stocks		157,431		130,589	
Debtors		114,236		178,179	
Cash at bank and in hand		1,033		430	
		<u>272,700</u>		<u>309,198</u>	
Creditors' amounts falling due within one year		<u>(277,466)</u>		<u>(330,887)</u>	
Net current liabilities			<u>(4,766)</u>		<u>(21,689)</u>
Total assets less current liabilities			10,943		(4,988)
Creditors: amounts falling due after more than one year			<u>(21,698)</u>		-
			<u>(10,755)</u>		<u>(4,988)</u>
Capital and reserves					
Called up share capital	3		30		30
Profit and loss account			<u>(10,785)</u>		<u>(5,018)</u>
Shareholders' funds			<u>(10,755)</u>		<u>(4,988)</u>

ABBEY LIGHTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

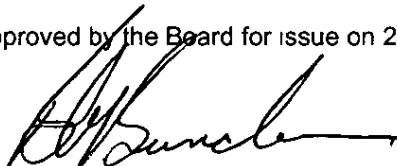
AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 October 2012



B W Burden
Director

Company Registration No. 03707270

ABBEY LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis, which assumes that the company will continue to trade. The directors consider it appropriate to prepare the financial statements on this basis as they provide sufficient funds to enable the company to meet its day to day working capital requirements. The financial statements do not include any adjustments that would result from a withdrawal of the support provided by the company directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% and 33% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABBAY LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	63,686
Additions	3,201
	<hr/>
At 31 July 2012	66,887
	<hr/>
Depreciation	
At 1 August 2011	46,985
Charge for the year	4,193
	<hr/>
At 31 July 2012	51,178
	<hr/>
Net book value	
At 31 July 2012	15,709
	<hr/>
At 31 July 2011	16,701
	<hr/>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
30 Ordinary shares of £1 each	30	30
	<hr/>	<hr/>