

Company Registration No 03707270 (England and Wales)

ABBAY LIGHTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011



ABBAY LIGHTING LIMITED

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ABBEY LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

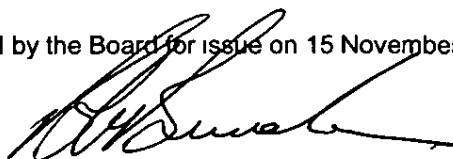
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		16,701		15,026
Current assets					
Stocks		130,589		106,078	
Debtors		178,179		247,416	
Cash at bank and in hand		430		5,482	
		<u>309,198</u>		<u>358,976</u>	
Creditors: amounts falling due within one year		<u>(330,887)</u>		<u>(381,074)</u>	
Net current liabilities			(21,689)		(22,098)
Total assets less current liabilities			<u>(4,988)</u>		<u>(7,072)</u>
Capital and reserves					
Called up share capital	3		30		30
Profit and loss account			(5,018)		(7,102)
Shareholders' funds			<u>(4,988)</u>		<u>(7,072)</u>

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 November 2011



B W Burden
Director

Company Registration No 03707270

ABBEY LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis, which assumes that the company will continue to trade. The directors consider it appropriate to prepare the financial statements on this basis as they provide sufficient funds to enable the company to meet its day to day working capital requirements. The financial statements do not include any adjustments that would result from a withdrawal of the support provided by the company directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% and 33% reducing balance basis
Fixtures, fittings & equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABBEY LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2010	56,608
Additions	7,077
At 31 July 2011	<u>63,685</u>
Depreciation	
At 1 August 2010	41,582
Charge for the year	5,402
At 31 July 2011	<u>46,984</u>
Net book value	
At 31 July 2011	<u>16,701</u>
At 31 July 2010	<u>15,026</u>

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan account	4.00	78,340	-	3,065	(89,898)	(8,493)
		<u>78,340</u>	<u>-</u>	<u>3,065</u>	<u>(89,898)</u>	<u>(8,493)</u>