

Registered number
03707065

Mariton Investments Limited

Report and Accounts

31 December 2014

Mariton Investments Limited**Registered number:****03707065****Directors' Report**

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of an investment holding company.

Directors

The following persons served as directors during the year:

Panfry Limited

Benjamin Bateson (Appointed 01/06/2014)

Andrew Gilfillan (Resigned 01/08/2014)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 July 2015 and signed on its behalf.

Benjamin Bateson

Director

Mariton Investments Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014	2013
		€	€
Administrative expenses		(28,063)	(30,609)
Operating loss		<u>(28,063)</u>	<u>(30,609)</u>
Income from investments	3	1,965	1,965
Interest receivable and similar income	3	2,787	2,767
Interest payable and similar charges	2	(18)	-
Loss on ordinary activities before taxation		<u>(23,329)</u>	<u>(25,877)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u><u>(23,329)</u></u>	<u><u>(25,877)</u></u>

Mariton Investments Limited
Balance Sheet
as at 31 December 2014

	Notes	2014 €	2013 €
Fixed assets			
Investments	4	1,924,747	1,924,747
Current assets			
Debtors	5	218,409	214,349
Cash at bank and in hand		2,501	323
		<u>220,910</u>	<u>214,672</u>
Creditors: amounts falling due within one year	6	(12,190)	(10,105)
Net current assets		<u>208,720</u>	<u>204,567</u>
Net assets		<u>2,133,467</u>	<u>2,129,314</u>
Capital and reserves			
Called up share capital	7	3	3
Capital redemption reserve	8	2,272,179	2,244,697
Profit and loss account	9	(138,715)	(115,386)
Shareholders' funds		<u>2,133,467</u>	<u>2,129,314</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Benjamin Bateson
Director

Approved by the board on 6 July 2015

Mariton Investments Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Investments

Fixed asset investments are stated at cost less provision for diminution in value. Any diminution in value is taken to the profit and loss account.

2 Interest payable and similar charges	2014	2013
	€	€
Loss on foreign exchange	18	-

3 Interest receivable and similar income	2014	2013
	€	€
Income from investments	1,965	1,965
Gain on foreign exchange	-	16
Other interest received	2,787	2,751
	<u>4,752</u>	<u>4,732</u>

4 Investments

Investments in		
subsidiary	Other	
undertakings	investments	Total

	€	€	€
Cost			
At 1 January 2014	1,334,247	590,500	1,924,747
At 31 December 2014	<u>1,334,247</u>	<u>590,500</u>	<u>1,924,747</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	€	€
Habenllog SL	Ordinary	27.82	7,941,313	74,058

The above company is incorporated in Spain. The principal activity of the company is real estate.

The above results relate to the year ended 31 December 2014.

Other investments	2014	2013
	€	€
Unlisted investments	<u>590,500</u>	<u>590,500</u>

The unlisted investment represents a 16.79% investment in Varosa 10 SL and a 16.57% interest in Lackanton Edificaciones SL. Both companies are incorporated in Spain and both investments are stated at cost.

5 Debtors	2014	2013
	€	€
Other debtors	<u>218,409</u>	<u>214,349</u>

6 Creditors: amounts falling due within one year	2014	2013
	€	€
Other creditors	<u>12,190</u>	<u>10,105</u>

7 Share capital	Nominal value	2014 Number	2014	2013
			€	€
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>3</u>	<u>3</u>

8 Capital redemption reserve	2014
	€

At 1 January 2014	2,244,697
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Movement during the period	27,482
At 31 December 2014	<u>2,272,179</u>

9 Profit and loss account **2014**
€

At 1 January 2014	(115,386)
Loss for the year	(23,329)
At 31 December 2014	<u>(138,715)</u>

10 Ultimate controlling party

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.