

Registration number: 03706256

Forwood Joinery Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2014

Davidson Stant Limited
52 Walton Road
Stockton Heath
Warrington
Cheshire
WA4 6NL

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Forwood Joinery Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Forwood Joinery Limited
for the Year Ended 31 May 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Forwood Joinery Limited for the year ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Forwood Joinery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Forwood Joinery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forwood Joinery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Forwood Joinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Forwood Joinery Limited. You consider that Forwood Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Forwood Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Davidson Stant Limited
52 Walton Road
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Date: 23/1/15

Forwood Joinery Limited
(Registration number: 03706256)
Abbreviated Balance Sheet at 31 May 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		711	622
Current assets			
Stocks		1,250	2,250
Cash at bank and in hand		1,185	-
		2,435	2,250
Creditors: Amounts falling due within one year		(5,611)	(6,084)
Net current liabilities		(3,176)	(3,834)
Net liabilities		(2,465)	(3,212)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(2,467)	(3,214)
Shareholders' deficit		(2,465)	(3,212)

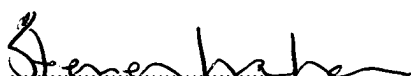
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23/1/15



Mr Steven Wernham
Director

Forwood Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Forwood Joinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2013	11,968	11,968
Additions	328	328
At 31 May 2014	12,296	12,296
Depreciation		
At 1 June 2013	11,346	11,346
Charge for the year	239	239
At 31 May 2014	11,585	11,585
Net book value		
At 31 May 2014	711	711
At 31 May 2013	622	622

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Share capital of £1 each	2	2	2	2