COMPANY REGISTRATION NUMBER 3705945

COMET DRY CLEANERS LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2008

Wormald - Accountants

Chartered Accountants in Practice

KENT LONDON SUSSEX

COMET DRY CLEANERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

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COMET DRY CLEANERS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

	Note	2008 £	£	2007 £
FIXED ASSETS	2			
Tangible assets			9,562	11,250
CURRENT ASSETS				
Stocks		3,920		2,470
Debtors		2,430		1,584
Cash at bank and in hand		865		4,212
		7,215		8,266
CREDITORS: Amounts falling due within one year		11,506		2,116
NET CURRENT (LIABILITIES)/ASSETS			(4,291)	6,150
TOTAL ASSETS LESS CURRENT LIABILITIES			5,271	17,400
CREDITORS: Amounts falling due after more than one year			14,449	17,143
			(9,178)	257

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

COMET DRY CLEANERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	**100**	100
Profit and loss account		**(9,278)**	157
(DEFICIT)/SHAREHOLDERS' FUNDS		**(9,178)**	257

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28/5/2009, and are signed on their behalf by:

MR D SAFER

The notes on pages 3 to 4 form part of these abbreviated accounts.

COMET DRY CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2007 and 30 September 2008	**15,485**
DEPRECIATION	
At 1 October 2007	4,235
Charge for year	1,688
At 30 September 2008	**5,923**

COMET DRY CLEANERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE	
At 30 September 2008	**9,562**
At 30 September 2007	11,250

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100