

Abbreviated Accounts
for the Year Ended 30 September 2016
for
P2 Internet Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 30 September 2016**

DIRECTORS: J S Doughty
R S Doughty

SECRETARY: J S Doughty

REGISTERED OFFICE: 77 Chiswick Green Studios
Evershed Walk
London
London
W4 5BW

REGISTERED NUMBER: 03705559 (England and Wales)

ACCOUNTANTS: John Greenall & Co Limited
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

**Abbreviated Balance Sheet
30 September 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		11,500		11,500
Tangible assets	3		<u>8,886</u>		<u>9,893</u>
			20,386		21,393
CURRENT ASSETS					
Stocks		205,000		-	
Debtors		33,662		58,205	
Cash at bank		<u>114,413</u>		<u>213,499</u>	
		353,075		271,704	
CREDITORS					
Amounts falling due within one year		<u>159,366</u>		<u>102,360</u>	
NET CURRENT ASSETS			<u>193,709</u>		<u>169,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			214,095		190,737
PROVISIONS FOR LIABILITIES			<u>1,379</u>		<u>1,449</u>
NET ASSETS			<u>212,716</u>		<u>189,288</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>212,714</u>		<u>189,286</u>
SHAREHOLDERS' FUNDS			<u>212,716</u>		<u>189,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2017 and were signed on its behalf by:

J S Doughty - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	<u>11,500</u>
NET BOOK VALUE	
At 30 September 2016	<u>11,500</u>
At 30 September 2015	<u>11,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	59,628
Additions	2,479
At 30 September 2016	<u>62,107</u>
DEPRECIATION	
At 1 October 2015	49,735
Charge for year	3,486
At 30 September 2016	<u>53,221</u>
NET BOOK VALUE	
At 30 September 2016	<u>8,886</u>
At 30 September 2015	<u>9,893</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.