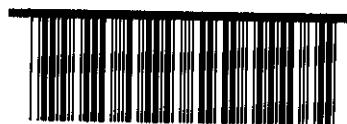


Co. House

Company Registration No. 3705228 (England and Wales)

T.V.M. (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 29 FEBRUARY 2000



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COMPANIES HOUSE 19/04/01

T.V.M. (UK) LIMITED

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T.V.M. (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2000

	Notes	2000 £	£
Fixed assets			
Tangible assets	2		2,089
Current assets			
Stocks		583	
Debtors		45,686	
Cash at bank and in hand		1,553	
		47,822	
Creditors: amounts falling due within one year		(4,885)	
Net current assets			42,937
Total assets less current liabilities			45,026
Creditors: amounts falling due after more than one year			(49,362)
			(4,336)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(4,436)
Shareholders' funds			(4,336)

T.V.M. (UK) LIMITED

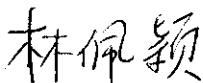
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 29 FEBRUARY 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12.04.2001



P.Y. Lin
Director

T.V.M. (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 29 FEBRUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
--------------------------------	----------------------

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1999	-
Additions	2,234
At 29 February 2000	<u>2,234</u>
Depreciation	
At 1 April 1999	-
Charge for the period	145
At 29 February 2000	<u>145</u>
Net book value	
At 29 February 2000	<u><u>2,089</u></u>

T.V.M. (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 29 FEBRUARY 2000

3	Share capital	2000
		£
	Authorised	
	1,000,000 Ordinary shares of £ 1 each	1,000,000
		<hr/>
	Allotted, called up and fully paid	
	100 Ordinary shares of £ 1 each	100
		<hr/>

On the day of incorporation, 1,000,000 ordinary shares of £1 each were authorised for subscription. On the same day, 100 ordinary shares of £1 each were issued at par for cash.