

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03705228

Company name in full Entatech UK Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher Robert

Surname Pole

### 3 Liquidator's address

Building name/number One Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B46GH

Country

### 4 Liquidator's name ①

Full forename(s) Mark Jeremy

Surname Orton

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number One Snowhill

Street Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B46GH

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

5

m

0

m

y

2

y

0

y

2

y

1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alessia Solazzo**

Company name **KPMG LLP**

Address  
**One Snowhill**  
**Snow Hill Queensway**

Post town **Birmingham**

County/Region

Postcode **B 4 6 G H**

Country

DX

Telephone **Tel +44 (0) 121 232 3000**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



# Joint Liquidators' final report for the period 4 December 2019 to 17 November 2020

Entatech UK Limited - in  
Liquidation

24 November 2020

Deemed delivered:  
26 November 2020

# Notice to creditors

This final report provides a final update on the liquidation of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

You will find other important information in this report such as the costs which we have incurred in the final period.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Creditors' right to object to the Liquidators' release

If you wish to object to the release of the Liquidator, you must give notice, in writing, to the Liquidator within eight weeks of delivery of this notice, or if any request for information is made (as above), within eight weeks of when that request is determined.

The Liquidator will vacate office on delivering to the Registrar of Companies the final account and notice stating that no creditor has objected to their release.

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, <http://www.insolvency-kpmg.co.uk/case+KPMG+EHB21D3327.html>. We hope this is helpful to you.

**Please also note that an important legal notice about this report is attached (Appendix 6).**

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# 1 Executive summary

This is the final progress report of the liquidation of the Company and includes movements in the final period from 4 December 2019 to 17 November 2020.

Asset realisations during the liquidation totalled £5,545,801, of which £1,768,918 relates to fixed charge assets and £3,776,884 relates to floating charge assets and other realisations (Section 2 - Progress to date).

The Company had three secured creditors at the time of the administration appointment, Changtel, RBSIF and Lombard. Changtel and RBSIF were paid in full during the administration. Lombard was the only remaining secured creditor to pay at the time the Company went into liquidation and they have been paid in full from the freehold property proceeds. (Section 3 – Outcome for creditors).

Preferential creditors whose claims totalled £42,793 have been paid in full (Section 3 - Outcome for creditors).

Unsecured creditors, whose claims total £13,727,020 have received a dividend of 34.85p in the £, during the period (Section 3 - Outcome for creditors).

Please note: you should read this report in conjunction with any previous reports issued to the Company's creditors; these can be found at <http://www.insolvency-kpmg.co.uk/case+KPMG+EHB21D3327.html>. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.



Chris Pole  
Joint Liquidator

## 2 Progress to date

This final report covers the period from the date of our appointment to 17 November 2020. It also covers the period from 4 December 2019 to 17 November 2020, which is the period since our last progress report. However, please refer to previous reports where information has previously been disclosed.

This section provides you with details of the final outcome of the liquidation. It follows the information provided in our previous reports.

### 2.1 Asset realisations

Realisations during the liquidation are set out in the attached receipts and payments account (Appendix 2). Realisations made during this period are also shown in the receipts and payments account.

Summaries of the most significant realisations during the liquidation are provided below.

#### Freehold property

The sale of the Company's freehold property at Stafford Park, Telford in the sum of £1.7 million, was completed on 3 April 2018 to Excellency Midlands Limited, an unconnected third party, on the recommendation of agents GVA.

#### Administration surplus

The administration surplus of £3,512,787 was transferred into the liquidation.

#### Bank Interest

A total of £46,273 has been received (of which £8,581 has been received in this period) in respect of the interest earned on the funds held by the Joint Liquidators.

#### Assignment of interest

Negotiations have taken place during the previous period with the Liquidators of Changtel, with regards to assigning potential legal actions against certain former associates of the Company. During the period, an agreement has been reached with the Liquidators of Changtel whereby they have purchased the Company's interest in any potential claims relating to transactions completed by certain former associates. The amount of £65,000 has subsequently been received in respect of this matter.

#### Stock

The Company's stock was sold to GNR Technology Limited ('GNR') as part of the sale of the Company's business and assets in the administration for a consideration of £531,851. Of the total consideration, £379,673 was received in the administration and £148,825 has subsequently been received in the liquidation.

#### Investigations

We can confirm we have complied with the relevant statutory requirements to provide information on the conduct of the Company's directors and any shadow directors to the



Department for Business, Energy and Industrial Strategy. The contents of our submission are confidential.

## **2.2 Costs**

Payments made during the liquidation are set out in the attached receipts and payments account (Appendix 2). Payments made during this period are also shown in the receipts and payments account.

Summaries of the most significant payments made during the liquidation are provided below.

### **Administration Property Holding Costs**

GVA Grimley Limited ('GVA') managed the Company's property during the administration and liquidation. Payments totalling £122,379 have been made in relation to the administration period.

### **Property Holding Costs**

It was initially anticipated that the property would be sold in January 2018. The sale completed on 3 April 2018. Consequently, the estimate of costs given in relation to the property's maintenance at the outset of the liquidation increased to £48,890 and final bills of £4,446 were received from the Company gas suppliers bringing the total costs to £53,336.

### **Storage costs**

Iron Mountain have been paid £19,073 in relation to storage, retrieval and future destruction costs for the Company's books and records. £10,530 of these costs have been paid during the period.

### **Solicitors' fees**

Legal fees have been incurred to Squire Patton Boggs as a result of dealing with the claims from the trustees in Bankruptcy of Jason Tsai and the assignment of potential claims against third parties to Changtel. They were paid a total of £113,939, of which £23,986 has been paid during the period.

## **2.3 Schedule of expenses**

We have detailed the costs incurred during the final period in the schedule of expenses attached (Appendix 3).

As set out in section 4, the only amount incurred but not yet paid relates to outstanding liquidation fees in the sum of £72,067. This amount will be paid directly to KPMG by H M Revenue and Customs following repayment of VAT receivable due to the estate.

## **3 Outcome for creditors**

### **3.1 Secured creditors**

Please refer to the Joint Administrators' proposals for details of the secured creditors, which can be viewed at <https://www.insolvency-kpmg.co.uk/case+KPMG+EH502B4156.html>.

The Company had three secured creditors at the time it was placed into administration, two of which were repaid in full during the administration.

Funds were set aside in the administration to pay the third secured creditor, Lombard Technology Services Limited, who were paid £220,437 during the liquidation in full settlement of their indebtedness.

The secured creditors have been repaid in full.

### **3.2 Preferential creditors**

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially.

During the administration, the preferential claims were estimated to be £41,326 in respect of the 51 preferential claims.

The total amount distributed to the preferential creditors during the liquidation was £42,793 which represents a total distribution of £100p in the £.

The preferential creditors have been repaid in full.

### **3.3 Unsecured creditors**

The amount shown as due to the Company's unsecured creditors per the director's estimated statement of affairs totalled £9,744,456.

Following legal advice, we have allowed the claim made by the Trustees in Bankruptcy of Jason Tsai of £2.3m in the liquidation. This claim was not included as a creditor on the director's estimated statement of affairs and therefore the total level of claims has increased significantly.

There are 189 unsecured creditors and their claims have been agreed at £12,696,538.

A first and final dividend to unsecured creditors of 34.85p in the £ was declared on 10 February 2020 and paid during the period. The total amount distributed to the unsecured creditors during the liquidation was £4,424,965.

There will be no further dividend to the unsecured creditors.

## 4 Joint Liquidators' remuneration and disbursements

The creditors have provided approval that:

our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided on 7 December 2017. disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 4.

### Time costs

From the date of our appointment to 17 November 2020, we have incurred time costs of £410,842. These represent 1,302 hours at an average rate of £352 per hour.

### Remuneration

We have drawn liquidation fees totalling £400,497, of which £328,430 has been paid from the estate. The balance of £72,067 will be paid directly to KPMG by H M Revenue and Customs in respect of the VAT due to the estate.

### Disbursements

During the period we have paid disbursements of £467. This amount represents the total disbursements during the liquidation.

### Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by KPMG for the final period from 4 December 2019 to 31 October 2020. We have also attached our charging and disbursements policy.

## Appendix 1      Statutory information

### Company information

Company name	Entatech UK Limited
Date of incorporation	1 February 1999
Company registration number	03705228
Previous registered office	Stafford Park 6, Telford, Shropshire, TF3 3AT
Present registered office	One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Trading address	Stafford Park 6, Telford, Shropshire, TF3 3AT
Nature of business	IT Distributor of PC hardware & software

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### Liquidation information

Appointed by	Creditors pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986
Date of appointment	4 December 2017
Joint Liquidators' details	Chris Pole and Mark Orton
Joint Liquidators' address	One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986.
EC Regulations	EC Regulations apply and these proceedings are the Main Proceedings as defined in Article 3 of the EC regulations.

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## Appendix 2 Joint Liquidators' final receipts and payment account

Abstract of receipts & payments			
Statement of affairs (£)		From 04/12/2019 To 17/11/2020 (£)	From 04/12/2017 To 17/11/2020 (£)
FIXED CHARGE ASSETS			
2,000,000.00	Freehold property	NIL	1,700,000.00
	Default Interest on Property Sale	NIL	3,353.44
	Administration Rent & Service Charges	NIL	40,652.34
	Rent & service charge	NIL	24,911.76
		NIL	1,768,917.54
FIXED CHARGE COSTS			
	Liquidator's fees	(73,297.77)	(73,297.77)
	Legal fees	NIL	(61,506.70)
	Administrators' Fees	NIL	(1,257.30)
	Agents' fees re property sale	NIL	(17,985.50)
	Legal disbursements	NIL	(689.03)
	Property Management Costs	NIL	(3,173.12)
	Administration Legal Fees	NIL	(7,743.90)
	Administration Property holding costs	NIL	(122,378.84)
	Administration Property Management Costs	NIL	(9,796.40)
	Property Holding Costs	NIL	(53,336.53)
		(73,297.77)	(351,165.09)
FIXED CHARGE CREDITORS			
(283,739.00)	Secured Creditor-Lombard Tech Serv Ltd	NIL	(220,437.28)
		NIL	(220,437.28)
ASSET REALISATIONS			
	Interest charged on late payments	86.10	89.80
	Stock	NIL	148,825.30
	Book debts	NIL	169.38
	Assignment of Interest	65,000.00	65,000.00
	Administrators Insurance refund	NIL	3,164.63
3,424,860.02	Funds from Administrators	NIL	3,512,786.94
		65,086.10	3,730,036.05
OTHER REALISATIONS			
	Bank interest, gross	8,580.62	46,272.88
	Sundry refunds	NIL	575.00
		8,580.62	46,847.88

# Abstract of receipts & payments

Statement of affairs (£)		From 04/12/2019 To 17/11/2020 (£)	From 04/12/2017 To 17/11/2020 (£)
COST OF REALISATIONS			
	Courier costs	NIL	(25,000.00)
	Administration Agents' Fees	NIL	(6,727.30)
	Administrators' Floating Charge Fees	NIL	(73,182.28)
	Liquidator's fees	(255,132.75)	(255,132.75)
	Liquidator's expenses	(467.13)	(467.13)
	Legal fees	(23,986.35)	(52,431.85)
	Legal disbursements	25.00	(1,225.00)
	Corporation tax	(95.83)	(95.83)
	Storage costs	(10,530.34)	(19,072.59)
	Irrecoverable VAT	(682.50)	(682.50)
	Statutory advertising	(79.00)	(148.00)
	Bank charges	(208.25)	(208.25)
		(291,157.15)	(434,373.48)
PREFERENTIAL CREDITORS			
	Insolvency Service preferential claim	NIL	(29,414.35)
	Employees' wages and holiday pay	NIL	(13,378.88)
		NIL	(42,793.23)
UNSECURED CREDITORS			
(6,972,163.00)	Trade & expense	(2,190,218.51)	(2,190,218.51)
(269,855.00)	Employees	(1,483.54)	(1,483.54)
	EP(C)A bal. & redundancy	(74,663.80)	(74,663.80)
(2,476,699.00)	Non-preferential VAT PAYE and NIC	(1,353,622.55)	(1,353,622.55)
(3,748.00)	Prepaid consumer creditors	NIL	NIL
(21,991.00)	Other	(804,977.01)	(804,977.01)
		(4,424,965.41)	(4,424,965.41)
DISTRIBUTIONS			
(3,900,100.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
<b>(8,503,434.98)</b>		<b>(4,715,753.61)</b>	<b>72,066.98</b>
REPRESENTED BY			
	VAT receivable		72,066.98
			<b>72,066.98</b>

## Appendix 3      Schedule of expenses

<b>Schedule of expenses (04/12/2019 to 17/11/2020)</b>			
<b>Expenses (£)</b>	<b>Incurred and paid in the period (£)</b>	<b>Incurred in the period not yet paid (£)</b>	<b>Total (£)</b>
<b>Fixed charge costs</b>			
Liquidator's fees	73,297.77	0.00	<b>73,297.77</b>
Property Holding Costs	15.00	0.00	<b>15.00</b>
<b>Cost of realisations</b>			
Liquidator's fees	255,132.75	72,066.98	<b>327,199.73</b>
Liquidator's expenses	467.13	0.00	<b>467.13</b>
Legal fees	23,986.35	0.00	<b>23,986.35</b>
Legal disbursements	(-25.00)	0.00	<b>(-25.00)</b>
Corporation tax	95.83	0.00	<b>95.83</b>
Storage costs	8,045.66	0.00	<b>10,530.34</b>
Irrecoverable VAT	682.50	0.00	<b>682.50</b>
Statutory advertising	79.00	0.00	<b>79.00</b>
Bank charges	208.25	0.00	<b>208.25</b>
<b>TOTAL</b>	<b>361,874.41</b>	<b>72,066.98</b>	<b>436,536.90</b>

### Requests for further information and right to challenge our remuneration and expenses

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this report, you must do so in writing within 21 days of receiving this report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this report, you must do so by making an application to Court within eight weeks of receiving this report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant Rules can be provided on request by writing to Alessia Solazzo at KPMG LLP, One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH.

## Appendix 4 Joint Liquidators' charging and disbursements policy

### Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by us and our staff in attending to matters arising in the liquidation. This includes work undertaken in respect of tax, VAT, employee, and pensions from KPMG in-house specialists.

Our policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Liquidators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>

If you are unable to access this guide and would like a copy, please contact Alessia Solazzo on 0121 2323229.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this liquidation. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation, including cashiers and secretarial staff, have charged time directly to the liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

Charge-out rates (£) for: CRS		
Grade	From 01 Oct 2019 £/hr	From 01 Jan 2020 £/hr
Partner	655	690
Director	590	620
Senior Manager	535	560
Manager	445	467
Senior Administrator	310	325
Administrator	225	236
Support	140	147

### Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Category 1 disbursements:* These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party.



These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 disbursements:* These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of partner's car – 60p per mile.

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have incurred the following disbursements (excluding VAT) in the final period.

<b>SIP 9 - Disbursements</b>					
Disbursements	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
External printing	14.74		NIL		14.74
<b>Total</b>	<b>14.74</b>		<b>NIL</b>		<b>14.74</b>

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company.

Category 2 disbursements have been approved in the same manner as our remuneration.

Narrative of work carried out for the period 4 December 2019 to 31 October 2020

The key areas of work have been:

Statutory and compliance	preparing statutory receipts and payments accounts; dealing with all closure related formalities ensuring compliance with all statutory obligations within the relevant timescales.
Strategy documents, Checklist and reviews	regular case management and reviewing of progress, including regular team update meetings and calls; reviewing and authorising junior staff correspondence and other work; dealing with queries arising during the appointment; reviewing matters affecting the outcome of the liquidation; allocating and managing staff/case resourcing and budgeting exercises and reviews; liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters; complying with internal filing and information recording practices, including documenting

	strategy decisions.
Cashiering	preparing and processing vouchers for the payment of post-appointment invoices; creating remittances and sending payments to settle post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	analysing VAT related transactions; reviewing the Company's duty position to ensure compliance with duty requirements; dealing with post appointment tax compliance.
General	reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; dealing with relevant Company books and records, arranging for their collection and dealing with the ongoing storage.
Creditors and claims	updating the list of unsecured creditors; responding to enquiries from creditors regarding the liquidation and submission of their claims; reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records; arranging distributions to the unsecured creditors; drafting our report.
Committees	dealing with the formation of the liquidation committee, arranging and chairing meetings of the Liquidation Committee and providing regular reports.
Investigations/ directors	reviewing Company and directorship searches and advising the directors of the effect of the liquidation; liaising with management to produce the Statement of Affairs and filing this document with the Registrar of Companies; arranging for the redirection of the Company's mail; reviewing the questionnaires submitted by the directors of the Company; reviewing pre-appointment transactions; submitting the online director conduct assessment to the relevant authority.

## Time costs

### SIP 9 –Time costs analysis (04/12/2019 to 17/11/2020)

	Hours	Time Cost (£)	Average Hourly Rate (£)
<b>Administration &amp; planning</b>			
Cashiering			
General (Cashiering)	<b>35.60</b>	10,312.10	289.67
Reconciliations (& IPS accounting reviews)	<b>2.30</b>	711.90	309.52
General			
Books and records	<b>0.30</b>	140.10	467.00
Fees and WIP	<b>1.90</b>	749.00	394.21
Statutory and compliance			
Appointment and related formalities	<b>2.60</b>	1,214.20	467.00
Checklist & reviews	<b>35.30</b>	12,511.90	354.44
Closure and related formalities	<b>16.80</b>	7,845.60	467.00
Statutory receipts and payments accounts	<b>0.10</b>	22.50	225.00
Strategy documents	<b>0.50</b>	345.00	690.00
Tax			

SIP 9 –Time costs analysis (04/12/2019 to 17/11/2020)

	Hours	Time Cost (£)	Average Hourly Rate (£)
Post appointment corporation tax	13.00	5,632.10	433.24
Post appointment VAT	20.90	7,109.30	340.16
<b>Creditors</b>			
Creditors and claims			
Agreement of unsecured claims	17.90	8,924.20	498.56
General correspondence	19.90	6,226.30	312.88
Legal claims	0.20	93.40	467.00
Payment of dividends	36.10	10,556.00	292.41
Statutory reports	36.70	11,939.70	325.33
Employees			
Correspondence	0.20	93.40	467.00
<b>Realisation of assets</b>			
Asset Realisation			
Debtors	5.70	1,391.40	244.11
Other assets	7.30	3,400.30	465.79
<b>Total in period</b>	<b>253.30</b>	<b>89,218.40</b>	<b>352.22</b>
Brought forward time (appointment date to SIP 9 period start date)	1,049.00	321,623.85	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	253.30	89,218.40	
Carry forward time (appointment date to SIP 9 period end date)	1,302.30	410,842.25	

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

## Appendix 5      Glossary

<b>Company</b>	Entatech UK Limited - in Liquidation
<b>Joint Liquidators/we/our/us</b>	Chris Pole and Mark Orton
<b>KPMG</b>	KPMG LLP
<b>Lombard</b>	Lombard Technology Services Limited
<b>GVA</b>	GVA Grimley Limited
<b>SPB</b>	Squire Patton Boggs LLP
<b>Changtel</b>	Liquidators of Changtel Solutions UK Limited/Changtel Solutions UK Limited

Any references in this report to Sections, Paragraphs and Rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

## Appendix 6      Notice: About this report

This progress report has been prepared by Chris Pole and Mark Orton, the Joint Liquidators of Entatech UK Limited (the 'Company'), solely to comply with their statutory duty under the Insolvency Rules (England and Wales) 2016 to provide members and creditors with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose or in any other context including any decision in relation to the debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at their own risk.

Christopher Robert Pole and Mark Jeremy Orton are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

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The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the liquidation.

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