

C. Ray

OMNIKOTE LIMITED

COMPANY NUMBER 3704991

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 25TH MARCH 2015

KING LOOSE & CO
ACCOUNTANTS
ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

FRIDAY



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OMNIKOTE LIMITED

COMPANY INFORMATION

FOR THE PERIOD ENDED 25TH MARCH 2015

Directors	S. Rennie Esq. I. Dmytrenko Mrs L. C. White-Spacagna
Secretary	Mrs L. C. White-Spacagna
Company number	3704991
Registered office	Chamberlain Road Aylesbury Bucks HP19 8DY
Accountants	King Loose & Co Accountants St John's House 5 South Parade Summertown Oxford OX2 7JL
Bankers	HSBC Bank Plc Midland House Seacourt, West Way Botley Oxford OX2 0PL

OMNIKOTE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 25TH MARCH 2015

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OMNIKOTE LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF OMNIKOTE LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and related notes, from the accounting records and information you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permissible by law, we do not accept nor assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 25th March 2015 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

King, Loose & Co

19th August 2015

King Loose & Co
Accountants
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

OMNIKOTE LIMITED

ABBREVIATED BALANCE SHEET (COMPANY NUMBER 3704991)

AS AT 25TH MARCH 2015

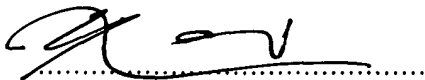
	Notes	<u>2015</u>	<u>As at</u> <u>19/03/14</u>
		£	£
Fixed Assets			
Tangible assets	2	83,361	63,978
Current Assets			
Stocks		27,480	26,478
Debtors		383,375	309,545
Cash at bank and in hand		66,720	132,190
		<u>477,575</u>	<u>468,213</u>
Creditors: amounts falling due within one year		<u>(192,465)</u>	<u>(175,536)</u>
Net Current assets		<u>285,110</u>	<u>292,677</u>
Total Assets Less Current Liabilities		<u>368,471</u>	<u>356,655</u>
Provisions for Liabilities and Charges		<u>(10,000)</u>	<u>(11,500)</u>
Net Assets		<u><u>358,471</u></u>	<u><u>345,155</u></u>
Capital and Reserves			
Called up share capital	3	10,100	10,100
Share premium account		211,075	211,075
Profit and loss account		137,296	123,980
Total Shareholders' Funds		<u><u>358,471</u></u>	<u><u>345,155</u></u>

The directors consider that for the period ended 25th March 2015 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the board of directors on

.....18/8/..... 2015

..... S. Rennie Esq.
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

OMNIKOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 25TH MARCH 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies for the small companies regime of the Companies Act 2006.

1.2. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold improvements	-	10% reducing balance basis
Plant and machinery	-	15% reducing balance basis
Office equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Stock

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Pensions

The company operates defined contribution pension schemes and the pension charge represents the amounts payable by the company to the funds in respect of the period.

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date.

OMNIKOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 25TH MARCH 2015

2. Tangible fixed assets	<u>Leasehold improvements</u>	<u>Plant and machinery</u>	<u>Office equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 20th March 2014	28,118	451,771	43,175	41,120	564,184
Additions	-	9,300	-	24,950	34,250
Disposals	-	-	-	(18,870)	(18,870)
At 25th March 2015	28,118	461,071	43,175	47,200	579,564
Depreciation					
At 20th March 2014	22,886	402,396	43,071	31,853	500,206
Charge for the period	523	8,801	26	4,022	13,372
On disposals	-	-	-	(17,375)	(17,375)
At 25th March 2015	23,409	411,197	43,097	18,500	496,203
Net book value					
At 25th March 2015	4,709	49,874	78	28,700	83,361
At 19th March 2014	5,232	49,375	104	9,267	63,978

3. Share capital	<u>2015</u>	<u>As at 19/03/2014</u>
	£	£
Authorised		
1,000 ordinary 'A' shares of £1 each	1,000	1,000
1,000,000 ordinary 'B' shares of £0.01 each	10,000	10,000
	11,000	11,000
Issued and fully paid		
100 ordinary 'A' shares of £1 each	100	100
1,000,000 ordinary 'B' shares of £0.01 each	10,000	10,000
	10,100	10,100

4. Operating lease commitments

The company has ongoing annual commitments in respect of premises rent amounting to £79,500 per 52 week period.

5. Ultimate parent undertaking

The directors consider Omnikote Holdings Limited to be the ultimate holding company for Omnikote Limited.

OMNIKOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 25TH MARCH 2015

6. Related party transactions

- a) The company was controlled throughout the current and previous period by one of its directors, Mr S. A. Rennie, by virtue of the fact that he owns 100% of the ordinary shares in the holding company.
- b) Prior to 25th March 2015, Mr S. A. Rennie personally owned one of the properties from which Omnikote Limited operated, and still operates, for which market value rent was paid to him.
- c) Omnikote Limited has ongoing commercial transactions by way of recharges to and recharges from Nylon Colours Limited, a company 60% controlled by Mr S. A. Rennie via his holding in Nylon Colours (Holdings) Limited. All transactions are upon normal commercial terms, and include recharges for shared facilities.