

OMNIKOTE LIMITED

COMPANY NUMBER 3704991

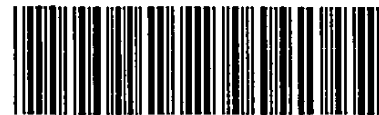
ABBREVIATED ACCOUNTS

22ND MARCH 2012 TO 20TH MARCH 2013

KING LOOSE & CO
ACCOUNTANTS
ST JOHN'S HOUSE
5 SOUTH PARADE
SUMMERTOWN
OXFORD OX2 7JL

SATURDAY

COMPANIES HOUSE



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16/11/2013

#380

COMPANIES HOUSE

Directors	S Rennie Esq I Dmytrenko Miss L C White-Spacagna
Secretary	Miss L C White-Spacagna
Company number	3704991
Registered office	Chamberlain Road Aylesbury Bucks HP19 3DY
Accountants	King Loose & Co Accountants St John's House 5 South Parade Summertown Oxford OX2 7JL
Bankers	HSBC Bank Plc Midland House Seacourt, West Way Botley Oxford OX2 0PL

OMNIKOTE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 20TH MARCH 2013

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OMNIKOTE LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF OMNIKOTE LIMITED**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and related notes, from the accounting records and information you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permissible by law, we do not accept nor assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the period ended 20th March 2013 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*King Loose
18th November 2013*

King Loose & Co
Accountants
St John's House
5 South Parade
Summertown
Oxford OX2 7JL

OMNIKOTE LIMITED

ABBREVIATED BALANCE SHEET (COMPANY NUMBER 3704991)

AS AT 20TH MARCH 2013

	Notes	<u>2013</u>	<u>2012</u>
		£	£
Fixed Assets			
Tangible assets	2	74,165	78,299
Current Assets			
Stocks		26,478	26,985
Debtors		282,582	278,666
Cash at bank and in hand		173,331	254,685
		<u>482,391</u>	<u>560,336</u>
Creditors: amounts falling due within one year		<u>(209,587)</u>	<u>(273,578)</u>
Net Current assets		<u>272,804</u>	<u>286,758</u>
Total Assets Less Current Liabilities		<u>346,969</u>	<u>365,057</u>
Provisions for Liabilities and Charges		<u>(15,000)</u>	<u>(22,000)</u>
Net Assets		<u><u>331,969</u></u>	<u><u>343,057</u></u>
Capital and Reserves			
Called up share capital	3	10,100	10,100
Share premium account		211,075	211,075
Profit and loss account		110,794	121,882
Total Shareholders' Funds		<u><u>331,969</u></u>	<u><u>343,057</u></u>

Continued over...

The notes on pages 4 to 6 form an integral part of these financial statements.

OMNIKOTE LIMITED

ABBREVIATED BALANCE SHEET (COMPANY NUMBER 3704991)

AS AT 20TH MARCH 2013

The directors consider that for the period ended 20th March 2013 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial period under Section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The abbreviated accounts were approved by the board of directors on

14th November

2013



S. Rennie Esq.

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

OMNIKOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 20TH MARCH 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies for the small companies regime of the Companies Act 2006

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	10% reducing balance basis
Plant and machinery	-	15% reducing balance basis
Office equipment	-	25% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.3. Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

1.4. Stock

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5. Pensions

The company operates defined contribution pension schemes and the pension charge represents the amounts payable by the company to the funds in respect of the period

1.6. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date

OMNIKOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 20TH MARCH 2013

2. Tangible fixed assets	<u>Leasehold</u> <u>improvements</u>	<u>Plant and</u> <u>machinery</u>	<u>Office</u> <u>equipment</u>	<u>Motor</u> <u>vehicles</u>	<u>Total</u>
	£	£	£	£	£
Cost					
At 22nd March 2012	28,118	447,505	43,175	32,620	551,418
Additions	-	2,035	-	8,500	10,535
At 20th March 2013	28,118	449,540	43,175	41,120	561,953
Depreciation					
At 22nd March 2012	21,659	383,826	42,989	24,645	473,119
Charge for the period	646	9,857	47	4,119	14,669
At 20th March 2013	22,305	393,683	43,036	28,764	487,788
Net book value					
At 20th March 2013	5,813	55,857	139	12,356	74,165
At 21st March 2012	6,459	63,679	186	7,975	78,299

3. Share capital	<u>2013</u> £	<u>2012</u> £
Issued and fully paid		
100 ordinary 'A' shares of £1 each	100	100
1,000,000 ordinary 'B' shares of 1 pence each	10,000	10,000
	10,100	10,100

4. Contingent liabilities

The company has ongoing annual commitments in respect of premises rent amounting to £79,500 per annum

OMNIKOTE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 20TH MARCH 2013

5. Related party transactions

- a) The company was controlled throughout the current and previous period by one of its directors, Mr S A Rennie, by virtue of the fact that he owns 100% of the ordinary shares in the holding company
- b) Mr S A Rennie also personally owns one of the properties from which Omnikote Limited operates, for which market value rent is paid in monthly installments
- c) Omnikote Limited has ongoing commercial transactions by way of recharges to and purchases from Nylon Colours Limited, a company 60% controlled by Mr S A Rennie via his holding in Nylon Colours (Holdings) Limited. All transactions are upon normal commercial terms, and include recharges for shared facilities

6. Ultimate parent undertaking

The director considers Omnikote Holdings Limited to be the ultimate holding company for Omnikote Limited