

**HOT BED PRESS
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

Hot Bed Press
Company No. 3704774
Abbreviated Balance Sheet 31 January 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,468		9,772
			9,468		9,772
CURRENT ASSETS					
Stocks		5,600		5,238	
Debtors		4,436		909	
Cash at bank and in hand		29,822		12,248	
		39,858		18,395	
Creditors: Amounts Falling Due Within One Year					
		(8,072)		(4,414)	
NET CURRENT ASSETS (LIABILITIES)			31,786		13,981
TOTAL ASSETS LESS CURRENT LIABILITIES			41,254		23,753
Creditors: Amounts Falling After More Than One Year	3		(1,252)		(2,706)
NET ASSETS			40,002		21,047
Income and Expenditure account			40,002		21,047
MEMBERS' FUNDS			40,002		21,047

Hot Bed Press
Company No. 3704774
Abbreviated Balance Sheet (continued) 31 January 2015

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Ms Jane Hughes

29th June 2015

Mr Kiran Williams

Hot Bed Press
Notes to the Abbreviated Accounts
For The Year Ended 31 January 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	10% on cost
Plant & Machinery	25% on cost
Fixtures & Fittings	25% on cost

1.4 . Stocks and Work in Progress

Stocks is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 . Government grant

Grants have been disclosed in the financial statement in line with the SSAP 4 disclosure requirements. Grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2 . Tangible Assets

	Total
Cost	£
As at 1 February 2014	27,929
Additions	2,000
	<hr/>
As at 31 January 2015	29,929
	<hr/>
Depreciation	
As at 1 February 2014	18,157
Provided during the period	2,304
	<hr/>
As at 31 January 2015	20,461
	<hr/>
Net Book Value	
As at 31 January 2015	9,468
	<hr/>
As at 1 February 2014	9,772
	<hr/>

Hot Bed Press
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 January 2015

3 . Creditors: Amounts Falling After More Than One Year

	2015	2014
	£	£
Capital grants	1,252	2,706
	<u>1,252</u>	<u>2,706</u>

4 . Capital Grants

	2015	2014
	£	£
Balance at 1 February 2014	4,160	5,614
Increase / (Decrease) in the year	(1,454)	(1,454)
Balance at 31 January 2015	<u>2,706</u>	<u>4,160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.