

Registered Number 03704772

COMMUNITY ACCOUNTANCY PROJECT

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	403	609
		<u>403</u>	<u>609</u>
Current assets			
Debtors	4	7,884	4,875
Cash at bank and in hand		5,622	3,310
		<u>13,506</u>	<u>8,185</u>
Creditors: amounts falling due within one year	5	(350)	(350)
Net current assets (liabilities)		<u>13,156</u>	<u>7,835</u>
Total assets less current liabilities		<u>13,559</u>	<u>8,444</u>
Total net assets (liabilities)		<u>13,559</u>	<u>8,444</u>
Reserves			
Income and expenditure account		13,559	8,444
Members' funds		<u>13,559</u>	<u>8,444</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:

Frank Owuas, Director

Sule Elkatip, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	739
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>739</u>
Depreciation	
At 1 April 2015	130
Charge for the year	206
On disposals	-
At 31 March 2016	<u>336</u>
Net book values	
At 31 March 2016	<u>403</u>
At 31 March 2015	<u>609</u>

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as followed: Office Furniture 25%
Office Equipment 25%

4 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	7,884	4,875

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

5 Creditors

2016	2015
£	£

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