

COMPANY REGISTRATION NUMBER 3704657

P.O.S.H. BUSINESS SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2013

MONDAY



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P.O.S.H. BUSINESS SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

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P.O.S.H. BUSINESS SERVICES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2013

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of computer sales and business services

DIRECTORS

The directors who served the company during the year were as follows:

Mr. Holt

Mrs. Holt

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
608, Liverpool Road
Irlam
Manchester
M44 5AA

Signed by order of the directors



MRS.P.O. HOLT
Company Secretary

Approved by the directors on 2 May 2014

P.O.S.H. BUSINESS SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
TURNOVER		504	—
Administrative expenses		544	809
		—	—
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(40)	(809)
Tax on loss on ordinary activities		(133)	(49)
		—	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		93	(760)
Balance brought forward		(609)	151
Balance carried forward		<u>(516)</u>	<u>(609)</u>

The notes on pages 4 to 6 form part of these financial statements.

P.O.S.H. BUSINESS SERVICES LIMITED

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	<u>66</u>	<u>81</u>
CURRENT ASSETS			
Debtors	4	3	1
Cash at bank		<u>1,067</u>	<u>2,087</u>
		<u>1,070</u>	<u>2,088</u>
CREDITORS: Amounts falling due within one year	6	<u>1,650</u>	<u>2,776</u>
NET CURRENT LIABILITIES		<u>(580)</u>	<u>(688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(514)</u>	<u>(607)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account		<u>(516)</u>	<u>(609)</u>
DEFICIT		<u>(514)</u>	<u>(607)</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

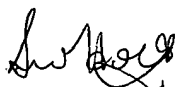
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the shareholders and authorised for issue on 2 May 2014, and are signed on their behalf by:

MR. HOLT
Director.



Company Registration Number: 3704657

The notes on pages 4 to 6 form part of these financial statements.

P.O.S.H. BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% and 25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

P.O.S.H. BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after charging:

	2013 £	2012 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>15</u>	<u>235</u>

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 January 2013 and 31 December 2013	<u>2,956</u>
DEPRECIATION	
At 1 January 2013	2,875
Charge for the year	<u>15</u>
At 31 December 2013	<u>2,890</u>
NET BOOK VALUE	
At 31 December 2013	<u>66</u>
At 31 December 2012	<u>81</u>

4. DEBTORS

	2013 £	2012 £
Deferred taxation (note 5)	<u>3</u>	<u>1</u>

P.O.S.H. BUSINESS SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

5. DEFERRED TAXATION

The deferred tax included in the Balance sheet is as follows:

	2013 £	2012 £
Included in debtors (note 4)	<u>3</u>	<u>1</u>

The balance of the deferred taxation account consists of the tax effect of timing differences in respect of:

	2013 £	2012 £
Excess of depreciation over taxation allowances	<u>3</u>	<u>1</u>
	<u>3</u>	<u>1</u>

6. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Other creditors	<u>1,650</u>	<u>2,776</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors' throughout the current and previous year. Mr Holt is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

8. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

P.O.S.H. BUSINESS SERVICES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2013

The following pages do not form part of the statutory financial statements.

P.O.S.H. BUSINESS SERVICES LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	2013	2012
	£	£
TURNOVER	504	—
OVERHEADS		
Administrative expenses	544	809
LOSS ON ORDINARY ACTIVITIES	<u>(40)</u>	<u>(809)</u>

P.O.S.H. BUSINESS SERVICES LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2013

	2013		2012
	£	£	£
ADMINISTRATIVE EXPENSES			
General expenses			
Telephone	50		100
Internet Server Providers	300		300
Printing, stationery and postage	10		40
Sundry expenses	14		14
Depn of plant and machinery	<u>15</u>		<u>235</u>
		389	<u>689</u>
Financial costs			
Bank charges		<u>155</u>	<u>120</u>
		<u>544</u>	<u>809</u>