Registered Number 03704627

Globalcount Limited

Abbreviated Accounts

31 January 2013

Globalcount Limited **Registered Number 03704627**

Balance Sheet as at 31 January 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible			3,619		4,258
			3,619		4,258
Current assets					
Stocks		64,000		65,000	
Debtors		4,289		4,500	
Cash at bank and in hand		74,136		74,785	
Total current assets		142,425		144,285	
Creditors: amounts falling due within one year		(50)		(50)	
Net current assets (liabilities)			142,375		144,235
Total assets less current liabilities			145,994		148,493
Total net assets (liabilities)			145,994		148,493
Capital and reserves					
Called up share capital	4		410,062		410,062
Profit and loss account			(264,068)		(261,569)

Shareholders funds	145,994	148,493

a. For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 June 2013

And signed on their behalf by:
MR D K COSGROVE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2013

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% on reducing balance
Fixtures & Fittings	15% on reducing balance
Equipment	15% on reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2012	22,929	22,929
At 31 January 2013	22,929	22,929
Depreciation		
At 01 February 2012	18,671	18,671
Charge for year	639	639

At 31 January 2013	19,310	19,310

Net Book Value

At 31 January 2013	3,619	3,619
At 31 January 2012	4,258	4,258

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1000000 Ordinary of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
410062 Ordinary of £1 each	410,062	410,062