

REGISTERED NUMBER: 03704595 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Orchard Private Day Nurseries Limited

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for the Year Ended 31 March 2018**

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Orchard Private Day Nurseries Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: D Williams

REGISTERED OFFICE: 104 Derby Road
Chellaston
Derby
Derbyshire
DE73 6RF

REGISTERED NUMBER: 03704595 (England and Wales)

ACCOUNTANTS: M.J.Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Wyvern Business Park
Derby
DE21 6BF

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		45,956		37,936
CURRENT ASSETS					
Stocks		2,563		2,510	
Debtors	5	1,021,768		1,021,231	
Prepayments and accrued income		11,049		13,416	
Cash at bank and in hand		<u>34,802</u>		<u>45,611</u>	
		1,070,182		1,082,768	
CREDITORS					
Amounts falling due within one year	6	<u>78,462</u>		<u>101,650</u>	
NET CURRENT ASSETS			<u>991,720</u>		<u>981,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,037,676		1,019,054
PROVISIONS FOR LIABILITIES			(6,502)		(6,502)
ACCRUALS AND DEFERRED INCOME			<u>(63,536)</u>		<u>(66,568)</u>
NET ASSETS			<u>967,638</u>		<u>945,984</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>967,636</u>		<u>945,982</u>
SHAREHOLDERS' FUNDS			<u>967,638</u>		<u>945,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 August 2018 and were signed by:

D Williams - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Orchard Private Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the invoiced value of services provided net of discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Toys	- 25% on cost
Equipment	- 15% on cost
Outdoor play equipment	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2017 - 49) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Toys £	Equipment £
COST			
At 1 April 2017	20,924	32,667	112,061
Additions	-	2,964	2,320
Disposals	-	-	(29,706)
At 31 March 2018	<u>20,924</u>	<u>35,631</u>	<u>84,675</u>
DEPRECIATION			
At 1 April 2017	9,244	31,288	102,811
Charge for year	1,753	885	1,801
Eliminated on disposal	-	-	(29,706)
At 31 March 2018	<u>10,997</u>	<u>32,173</u>	<u>74,906</u>
NET BOOK VALUE			
At 31 March 2018	<u>9,927</u>	<u>3,458</u>	<u>9,769</u>
At 31 March 2017	<u>11,680</u>	<u>1,379</u>	<u>9,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS - continued

	Outdoor play equipment £	Computer equipment £	Totals £
COST			
At 1 April 2017	29,692	13,722	209,066
Additions	10,081	2,266	17,631
Disposals	-	(7,778)	(37,484)
At 31 March 2018	<u>39,773</u>	<u>8,210</u>	<u>189,213</u>
DEPRECIATION			
At 1 April 2017	16,969	10,818	171,130
Charge for year	3,654	1,518	9,611
Eliminated on disposal	-	(7,778)	(37,484)
At 31 March 2018	<u>20,623</u>	<u>4,558</u>	<u>143,257</u>
NET BOOK VALUE			
At 31 March 2018	<u>19,150</u>	<u>3,652</u>	<u>45,956</u>
At 31 March 2017	<u>12,723</u>	<u>2,904</u>	<u>37,936</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	70,308	46,236
Other debtors	951,460	974,995
	<u>1,021,768</u>	<u>1,021,231</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	4,646	-
Taxation and social security	19,635	12,005
Other creditors	54,181	89,645
	<u>78,462</u>	<u>101,650</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Between one and five years	<u>34,253</u>	<u>23,646</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.