

**REGISTERED NUMBER: 03704595 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Orchard Private Day Nurseries Limited**

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for the Year Ended 31 March 2017**

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**Orchard Private Day Nurseries Limited**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTOR:** D Williams

**REGISTERED OFFICE:** 104 Derby Road  
Chellaston  
Derby  
Derbyshire  
DE73 6RF

**REGISTERED NUMBER:** 03704595 (England and Wales)

**ACCOUNTANTS:** M.J.Shapcott & Co. Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Wyvern Business Park  
Derby  
DE21 6BF

**Orchard Private Day Nurseries Limited (Registered number: 03704595)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		37,936		24,921
<b>CURRENT ASSETS</b>					
Stocks		2,510		4,055	
Debtors	5	1,021,231		1,034,511	
Prepayments and accrued income		13,416		14,980	
Cash at bank and in hand		<u>45,611</u>		<u>2,014</u>	
		1,082,768		1,055,560	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,650</u>		<u>107,087</u>	
<b>NET CURRENT ASSETS</b>			<u>981,118</u>		<u>948,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,019,054		973,394
<b>PROVISIONS FOR LIABILITIES</b>			(6,502)		(3,661)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(66,568)</u>		<u>(51,063)</u>
<b>NET ASSETS</b>			<u>945,984</u>		<u>918,670</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>945,982</u>		<u>918,668</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>945,984</u>		<u>918,670</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

D Williams - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Orchard Private Day Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company transitioned from previously extant UK GAAP to FRS 102 (section 1A) as at 1 April 2015. The transition is not considered to have a material effect on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the Balance Sheet as at 1 April 2015 and the financial statements for the year ended 31 March 2016.

**Turnover**

Turnover is measured at the invoiced value of services provided net of discounts. Turnover from the services provided is recognised when the service has been provided, the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the service.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Toys	- 25% on cost
Equipment	- 15% on cost
Outdoor play equipment	- 10% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2016 - 50) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Toys £	Equipment £
<b>COST</b>			
At 1 April 2016	20,924	31,240	102,853
Additions	-	1,427	9,208
At 31 March 2017	<u>20,924</u>	<u>32,667</u>	<u>112,061</u>
<b>DEPRECIATION</b>			
At 1 April 2016	7,182	31,093	100,795
Charge for year	2,062	195	2,016
At 31 March 2017	<u>9,244</u>	<u>31,288</u>	<u>102,811</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>11,680</u>	<u>1,379</u>	<u>9,250</u>
At 31 March 2016	<u>13,742</u>	<u>147</u>	<u>2,058</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

## 4. TANGIBLE FIXED ASSETS - continued

	Outdoor play equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	23,029	10,701	188,747
Additions	<u>6,663</u>	<u>3,021</u>	<u>20,319</u>
At 31 March 2017	<u>29,692</u>	<u>13,722</u>	<u>209,066</u>
<b>DEPRECIATION</b>			
At 1 April 2016	14,055	10,701	163,826
Charge for year	<u>2,914</u>	<u>117</u>	<u>7,304</u>
At 31 March 2017	<u>16,969</u>	<u>10,818</u>	<u>171,130</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>12,723</u>	<u>2,904</u>	<u>37,936</u>
At 31 March 2016	<u>8,974</u>	<u>-</u>	<u>24,921</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	46,236	41,335
Other debtors	<u>974,995</u>	<u>993,176</u>
	<u>1,021,231</u>	<u>1,034,511</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	78,668
Trade creditors	-	2,075
Taxation and social security	12,005	26,344
Other creditors	<u>89,645</u>	<u>-</u>
	<u>101,650</u>	<u>107,087</u>

## 7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Between one and five years	<u>23,646</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.