

AMENDED

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2009

for

Orchard Private Day Nurseries Limited

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for the Year Ended 31 March 2009**

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**Orchard Private Day Nurseries Limited**

**Company Information  
for the Year Ended 31 March 2009**

**DIRECTOR.**

D Williams

**REGISTERED OFFICE**

104 Derby Road  
Chellaston  
Derby  
Derbyshire  
DE73 6RF

**REGISTERED NUMBER:**

03704595 (England and Wales)

**ACCOUNTANTS:**

M J Shapcott & Co Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Wyvern Business Park  
Derby  
DE21 6BF

**Orchard Private Day Nurseries Limited (Registered number: 03704595)**

**Abbreviated Balance Sheet  
31 March 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	21,165	1,638,648
<b>CURRENT ASSETS</b>			
Stocks		2,631	3,047
Debtors		1,922,422	81,602
Cash at bank and in hand		34,345	29,335
		<u>1,959,398</u>	<u>113,984</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>420,725</u>	<u>786,356</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,538,673</u>	<u>(672,372)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,559,838</u>	<u>966,276</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>1,559,836</u>	<u>966,274</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,559,838</u>	<u>966,276</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 24 March 2010 and were signed by



D Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2009

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services derived from ordinary activities, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Toys	- 25% on cost
Equipment	- 15% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2008	1,851,879
Additions	4,815
Disposals	(1,704,787)
	<hr/>
At 31 March 2009	151,907
<b>DEPRECIATION</b>	
At 1 April 2008	213,231
Charge for year	13,749
Eliminated on disposal	(96,238)
	<hr/>
At 31 March 2009	130,742
<b>NET BOOK VALUE</b>	
At 31 March 2009	<hr/> 21,165 <hr/>
At 31 March 2008	<hr/> 1,638,648 <hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2009

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2009 £	2008 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
2	Ordinary		<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

The director, D Williams, has a loan owed to him of £215,613 which is provided interest free and is repayable on demand

The company utilises office space at the residence of the director, D Williams, and an allowance of £156 was paid for this

5 RELATED PARTY DISCLOSURES

The company maintain an inter-company loan account with Willoe Holdings Ltd which is provided interest free and is repayable on demand The balance owed by Willoe Holdings Ltd was £1,790,538 at the end of the year

The company has given an unlimited guarantee to the bank in respect of its parent company, Willoe Holding Limited

6 ULTIMATE CONTROLLING PARTY

The company's ultimate holding company is Willoe Holdings Limited

The director, D Williams, holds 100% of the issued share capital of Willoe Holdings Limited

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Orchard Private Day Nurseries Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

M J Shapcott & Co Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Wyvern Business Park  
Derby  
DE21 6BF

24 March 2010