

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**  
**FOR**  
**SAWARD TIPPING SERVICES LTD**

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FOR THE YEAR ENDED 31 JANUARY 2015**

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**SAWARD TIPPING SERVICES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2015**

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**DIRECTOR:** P Saward

**SECRETARY:** H E Saward

**REGISTERED OFFICE:** Unit 5T5  
Temple Boat Yard  
Knight Road  
Rochester  
Kent  
ME2 2AG

**REGISTERED NUMBER:** 03703747 (England and Wales)

**ACCOUNTANTS:** Friend & Grant Ltd  
Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		153,717		93,758
<b>CURRENT ASSETS</b>					
Debtors		179,236		103,595	
Cash at bank and in hand		117,466		61,507	
		<u>296,702</u>		<u>165,102</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>188,037</u>		<u>179,576</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>108,665</u>		<u>(14,474)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>262,382</u>		<u>79,284</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(68,559)		(7,062)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(21,222)</u>		<u>(3,340)</u>
<b>NET ASSETS</b>			<u>172,601</u>		<u>68,882</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		100
Capital redemption reserve			50		-
Profit and loss account			<u>172,501</u>		<u>68,782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>172,601</u>		<u>68,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 April 2015 and were signed by:

P Saward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the director.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014	429,988
Additions	120,000
Disposals	(50,500)
At 31 January 2015	<u>499,488</u>
<b>DEPRECIATION</b>	
At 1 February 2014	336,230
Charge for year	51,240
Eliminated on disposal	(41,699)
At 31 January 2015	<u>345,771</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>153,717</u>
At 31 January 2014	<u>93,758</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**3. CREDITORS**

Creditors include an amount of £ 44,091 (2014 - £ 59,471 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50 (2014 - 100 )	Ordinary	£1	<b>50</b>	100

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2015 and 31 January 2014:

	2015 £	2014 £
<b>P Saward</b>		
Balance outstanding at start of year	<b>(2,403)</b>	(161)
Amounts advanced	<b>8,464</b>	3,795
Amounts repaid	<b>(2,010)</b>	(6,037)
Balance outstanding at end of year	<b><u>4,051</u></b>	<u>(2,403)</u>

The loan to the director was interest free and repayable on demand.

**6. PURCHASE OF SHARES**

During the period under review the company purchased 50 ordinary shares of £1 each, owned by and registered in the name of Mrs Denise Saward for £1,000 per share. The purchase completed on 30th January 2015 and was carried out in order to break the deadlock on the future direction of the company between Mrs Denise Saward and the company director, Mr Peter Saward.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.