

REGISTERED NUMBER: 03703747 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2008
FOR
SAWARD TIPPING SERVICES LTD**

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SAWARD TIPPING SERVICES LTD

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FOR THE YEAR ENDED 31 JANUARY 2008**

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SAWARD TIPPING SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008**

DIRECTOR: P Saward

SECRETARY: Mrs D Saward

REGISTERED OFFICE: Unit 5T5 Temple Boat Yard
Knight Road
Rochester
Kent
ME2 2AG

REGISTERED NUMBER: 03703747 (England and Wales)

ACCOUNTANTS: Friend & Grant Ltd
Bryant House
Bryant Road
Strood
Rochester
Kent
ME2 3EW

SAWARD TIPPING SERVICES LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		273,702		142,994
CURRENT ASSETS					
Debtors		186,465		151,061	
Cash at bank		7,673		7,021	
		194,138		158,082	
CREDITORS					
Amounts falling due within one year	3	337,027		336,070	
NET CURRENT LIABILITIES			(142,889)		(177,988)
TOTAL ASSETS LESS CURRENT LIABILITIES			130,813		(34,994)
CREDITORS					
Amounts falling due after more than one year	3		(125,650)		(77,060)
PROVISIONS FOR LIABILITIES			(7,679)		(8,514)
NET LIABILITIES			(2,516)		(120,568)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(2,616)		(120,668)
SHAREHOLDERS' FUNDS			(2,516)		(120,568)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SAWARD TIPPING SERVICES LTD

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 April 2008 and were signed by

A handwritten signature in black ink, appearing to be 'P Seward', written in a cursive style.

P Seward - Director

The notes form part of these abbreviated accounts

SAWARD TIPPING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets held under finance lease and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of the leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	350,511
Additions	190,162
Disposals	(48,223)
At 31 January 2008	492,450
DEPRECIATION	
At 1 February 2007	207,517
Charge for year	46,039
Eliminated on disposal	(34,808)
At 31 January 2008	218,748
NET BOOK VALUE	
At 31 January 2008	273,702
At 31 January 2007	142,994

SAWARD TIPPING SERVICES LTD**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008****3 CREDITORS**

The following secured debts are included within creditors

	2008	2007
	£	£
Bank overdrafts	84,634	115,614
Bank loans	20,792	36,948
	<u>105,426</u>	<u>152,562</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value
£1

100 Ordinary

2008	2007
£	£
<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2008 and 31 January 2007

	2008	2007
	£	£
P Saward		
Balance outstanding at start of year	1,627	(23,495)
Balance outstanding at end of year	31,906	1,627
Maximum balance outstanding during year	<u>31,906</u>	<u>1,627</u>