

The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments

Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

03703033

Name of Company

(a) Insert full
name of company

Genesis Home Loans Plc

(b) Insert full
name(s) and
address(es)

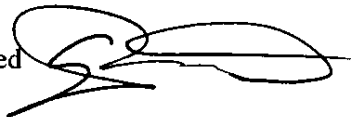
We

R Neil Marshman
Marshman Price
PO Box 5895
Wellingborough
Northants
NN8 5ZD

Alan R Price
Marshman Price
PO Box 5895
Wellingborough
Northants
NN8 5ZD

the liquidators of the company attach a copy of our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

16/4/14

Presenter's name,
address and
reference
(if any)

Marshman Price
PO Box 5895
Wellingborough
Northants
NN8 5ZD

G131

For Official Use

Liquidation Section

Post Room

THURSDAY



A19

A36INKCA

24/04/2014

#216

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company	Genesis Home Loans Plc
Company's registered number	03703033
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	23 March 2010
Date to which this statement is brought down	22 March 2014
Name and address of liquidator	Marshman Price PO Box 5895 Wellingborough Northants NN8 5ZD

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represents the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	54,620 43
11/10/2013	IF Commissions	Renewal Commissions	37 52
21/10/2013	HM Revenue & Customs	Vat Receivable	120 22
30/12/2013	Barclays	Bank Interest Gross	0 03
07/01/2014	Jack Russell	Book Debts	1,000 00
13/01/2014	IF Commissions	Renewal Commissions	134 01
13/02/2014	If Commissions	Renewal Commissions	48 27
		Carried forward	55,960 48

Note No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought forward	54,429 33
07/01/2014	Jack Russell	Debt Collection Fees	100 00
07/01/2014	Jack Russell	Vat Receivable	20 00
		Carried forward	54,549 33

disbursements which should be carried forward to the next account

Analysis of balance

Total Realisations		£	55,960 48
Total Disbursements			54,549 33
	Balance £		1,411 15
This balance is made up as follows			
1 Cash in hands of liquidator			0 00
2 Balance at Bank			1,411 15
3 Amount in Insolvency Services Account			0 00
4 Amounts invested by liquidator	£	0 00	
Less the cost of investments realised		0 00	
Balance			0 00
5 Accrued Items			0 00
Total Balance as shown above			1,411 15

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors –including the holders of floating charges)	60,936 00
Liabilities-Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	977,622 98

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	50,000 00
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book debt totalling £10,579 52

- (4) Why the winding up cannot yet be concluded

collection of final book debt and investigation into possible preference

- (5) The period within which the winding up is expected to be completed

6 months