

DOCKGUARD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

DOCKGUARD LIMITED
UNAUDITED ACCOUNTS
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DOCKGUARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

Directors	Anthony Tancred Nigel Hall
Secretary	Anthony Tancred
Company Number	03702914 (England and Wales)
Registered Office	New Inn Farm Barton Road, Sand Lane Silsoe Bedfordshire MK45 4QR United Kingdom
Accountants	Binks Overseas Ltd Eastway Enterprise Centre 7 Paynes Park Hitchin Hertfordshire SG5 1EH

DOCKGUARD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2020

	Notes	2020 £	2019 £
Current assets			
Inventories		35,978	266,332
Debtors	4	470,656	591,604
Cash at bank and in hand		100,506	17,640
		<u>607,140</u>	<u>875,576</u>
Creditors: amounts falling due within one year	2	(982,158)	(859,440)
Net current (liabilities)/assets		<u>(375,018)</u>	<u>16,136</u>
Total assets less current liabilities		(375,018)	16,136
Creditors: amounts falling due after more than one year	6	(140,360)	(389,759)
Net liabilities		<u>(515,378)</u>	<u>(373,623)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(516,378)	(374,623)
Shareholders' funds		<u>(515,378)</u>	<u>(373,623)</u>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 August 2021 and were signed on its behalf by

Anthony Tancred
Director

Company Registration No. 03702914

DOCKGUARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 Statutory information

Dockguard Limited is a private company, limited by shares, registered in England and Wales, registration number 03702914. The registered office is New Inn Farm, Barton Road, Sand Lane, Silsoe, Bedfordshire, MK45 4QR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the Company will continue to receive financial support from certain creditors. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities that might arise.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

DOCKGUARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

4 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	131,475	100,269
Other debtors	339,181	491,335
	<u>470,656</u>	<u>591,604</u>
	<u><u>470,656</u></u>	<u><u>591,604</u></u>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	38,846	34,943
VAT	285,211	-
Trade creditors	104,052	185,357
Taxes and social security	28,067	160,658
Other creditors	524,397	478,482
Loans from directors	1,585	-
	<u>982,158</u>	<u>859,440</u>
	<u><u>982,158</u></u>	<u><u>859,440</u></u>
6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	140,360	-
Other creditors	-	389,759
	<u>140,360</u>	<u>389,759</u>
	<u><u>140,360</u></u>	<u><u>389,759</u></u>

7 Average number of employees

During the year the average number of employees was 3 (2019: 3).

