

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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A16

22/04/2020

#55

COMPANIES HOUSE

1	Company details	
Company number	0 3 7 0 2 3 3 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Parker Logistics Limited	
2	Liquidator's name	
Full forename(s)	Richard Paul	
Surname	Rendle	
3	Liquidator's address	
Building name/number	No 9 Hockley Court	
Street	Hockley Heath	
Post town	Solihull	
County/Region		
Postcode	B 9 4 6 N W	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 3	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 9	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X Richard Rendle

Digitally signed by Richard Rendle
DN: cn=Richard Rendle, o=Rendle and Co,
ou=Rendle and Co,
email=Richard.Rendle@rrendle.com, c=GB
Date: 2020.04.21 16:13:55 +01'00'

X

Signature date

^d 2	^d 1	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joe Bentley**Company name **R P Rendle & Co Limited**Address
No 9 Hockley Court
Hockley HeathPost town **Solihull**

County/Region

Postcode **B 9 4 6 N W**

Country

DX **info@rprendle.com**Telephone **01564 783777****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Parker Logistics Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 30/03/2019 To 29/03/2020 £	From 30/03/2016 To 29/03/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	382.88
118,000.00	Cash at Bank	NIL	2,594,834.57
	Deposit for costs	NIL	11,635.00
	DVLA refund (Due to Third Party)	NIL	220.83
17,000.00	Forextra Developments Ltd	NIL	20,000.00
	Funds received under indemnity	63,014.04	63,014.04
9,000.00	Furniture, Fixtures & Equipment	NIL	9,000.00
	GBNL settlement (Due to Third Party)	NIL	11,575.90
	HMRC Interest (Due to Third Party)	NIL	1,418.85
28,000.00	HMRC refund (net)	NIL	53,000.00
	Insurance Refund (Due to Third Party)	NIL	1,482.77
46,000.00	Loans to Staff	NIL	46,000.00
2,618,000.00	Morsgate - Trade Debt	NIL	NIL
4,000.00	Motor Vehicles	NIL	4,000.00
65,000.00	Other Trade debts	NIL	NIL
	PAYE Refund (Due to Third Party)	NIL	82,131.97
40,000.00	Rent - Prepaid	NIL	NIL
	Trademarks	NIL	600.00
	VAT Refund (Due to Third Party)	NIL	10,157.86
	WCC Rates Refund (Due to Third Part	NIL	68,980.64
		63,014.04	2,978,435.31
	COST OF REALISATIONS		
	Accountancy Fees	NIL	3,850.00
	Advertising	NIL	351.80
	Agents Fees	NIL	13,036.33
	Bank Charges	NIL	72.00
	Corporation Tax	NIL	1,798.67
	Insurance & Specific Bond	NIL	1,500.00
	IT Costs	NIL	325.00
	Legal Fees	4,831.52	7,226.52
	Legal Fees re Indemnity	4,700.00	4,700.00
	Office Holders Fees	42,862.00	47,812.00
	Post Redirection, Post & Courier costs	3.37	55.97
	Pre-Appointment Fees	NIL	8,750.00
	Pre-Appointment Legal Fees	NIL	2,486.00
	Printing, Photocopying & Stationery	5.34	21.07
	Room Hire	NIL	80.00
	Searches	NIL	19.50
	Storage & Archiving costs	50.00	565.60
	Travel & Subsistence	NIL	182.67
		(52,452.23)	(92,833.13)
	UNSECURED CREDITORS		
(46,000.00)	HMRC – Corporation Tax	NIL	16,140.98
(49,000.00)	HMRC – PAYE/NI	NIL	NIL
	Statutory interest	NIL	1,942.11
		NIL	(18,083.09)
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	NIL	2,705,175.48
		NIL	(2,705,175.48)
2,840,000.00		10,561.81	162,343.61
	REPRESENTED BY		

**Parker Logistics Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £	From 30/03/2019 To 29/03/2020 £	From 30/03/2016 To 29/03/2020 £
REPRESENTED BY CONTINUED		
Yorkshire Bank - Third Party Funds		148,066.23
Yorkshire Bank Case Account Int Bear		14,277.38
		162,343.61
	Richard Rendle	<small>Digitally signed by Richard Rendle DN: cn=Richard Rendle, o=Rendle and Co, ou=Rendle and Co, email=Richard.Rendle@rrendle.com, c=GB Date: 2020.04.21 16:14:51 +01'00'</small> Richard Paul Rendle Liquidator

**PARKER LOGISTICS LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

LIQUIDATOR'S ANNUAL PROGRESS REPORT

**PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED)
AND RULE 18.2 OF THE INSOLVENCY RULES (ENGLAND AND WALES) 2016 (AS AMENDED)**



No 9 Hockley Court, Hockley Heath, Solihull B94 6NW
Rendle & Co is the trading style of R P Rendle & Co Limited
Telephone: +44(0)1564 783777 Fax: +44(0)121 345 0790 Email: info@rprendle.com
Registered in England under number 5907349. A list of directors is available at the registered address.
Our privacy policy is available at www.rprendle.com

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**PARKER LOGISTICS LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

LIQUIDATOR'S PROGRESS REPORT

1. EXECUTIVE SUMMARY

This is an annual progress report following the appointment of the Liquidator on 30 March 2016. This report should be read in conjunction with previous progress reports.

A summary of the key information contained in the report is as follows:

- Assets realised at the anniversary total £2,978,052 including funds due to a third party.
- No further realisations are expected.
- Distributions totalling £2,705,175 representing a payment of £27,051.75 per share have been declared and paid to the members.
- The remuneration of the Liquidator was approved on a time cost basis and costs totalling £71,298 have been incurred to date. Further costs will be incurred in closing the case.
- The fees drawn to date total £47,812.
- Monline International Limited is in the process of being reinstated so that the third party funds can be distributed.
- It is not possible to say at the present time when the case may be closed as it is dependent upon, inter alia, the reinstatement of Monline International Limited.

2. PURPOSE OF THE REPORT

I am now in a position to provide you with a report on the conduct of the liquidation for the preceding year as required by Section 92A of the Insolvency Act 1986 (as amended) ("Act") and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 (as amended) ("Rules"). Certain important statutory disclosure requirements for members are set out in Appendix A.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

Many of the matters mentioned below have been previously reported and in order to avoid repeating past information reference is only made to past events where it is necessary to provide context or understanding to events occurring during the period.

3. PROGRESS OF THE LIQUIDATION

As previously reported, shortly before the liquidation the Company entered into an agreement to sell its business and assets to a third party which also took responsibility for the payment of any outstanding liabilities, if any. The assets of the Company at the date of liquidation were thought to consist of a sum of money held in the Company bank account. The amount of cash held by the Company was reconciled by the Liquidator with the assets shown in the Declaration of Solvency.

Subsequently, it came to light that further assets and liabilities existed which it was considered were best dealt with by the Liquidator who subsequently realised the assets and paid the associated liabilities. These funds are due to the third party under the sale agreement.

Accordingly, the Liquidator currently holds monies which he is unable to distribute because the beneficiary of the monies, Monline International Limited (“MIL”), which was resident in the British Virgin Islands (“BVI”) has been struck off the register.

The Liquidator attempted to circumvent the issue by preparing a settlement agreement in favour of the ultimate beneficiaries of the funds but this has not been agreed and these funds remain in the Liquidator’s possession. It is understood that MIL is in the process of being restored to the register in BVI. Should MIL be restored to the register then the Liquidator will pay the monies he currently holds, net of certain costs, to MIL and seek to close the liquidation.

During the period the Liquidator’s focus has primarily been the attempted distribution of the third party funds and the necessary regulatory requirements.

Various administrative matters, including the formal agreement of the quantum of the Liquidator’s fees and the distribution of the funds in the hands need to be concluded before the Liquidator can consider the closure of the liquidation.

All of these matters are dealt with in more detail in the various sections below.

4. REALISATION OF ASSETS

The only amounts realised during the period were in respect of funds received under the indemnity provided to the Liquidator by the members in respect of the Liquidator’s costs and expenses.

5. RECEIPTS & PAYMENTS

Attached as Appendix B is a receipts and payments summary for the period of the liquidation from the date of appointment of the Liquidator to 29 March 2020. The amounts are stated net of VAT as the Company was registered for VAT.

The summary when read in conjunction with this report is self-explanatory and no further explanation is considered to be necessary.

The balance of funds in hand, together with any accruing interest, represents monies which will be available to members after the payment of the costs and expenses of the liquidation. Monies are held on interest bearing accounts and the interest earned is credited to the account on the date on which the interest is received.

Prescribed Part

The Liquidator is required to detail those monies paid to unsecured creditors in respect of the Prescribed Part.

The Enterprise Act 2002 amended the Act by inserting inter alia section 176A into the Act. The effect of inserting section 176A is to provide, in certain circumstances, a limited fund for unsecured creditors from the assets of the Company, which would otherwise be available to a floating charge holder. This fund is known as the “Prescribed Part” and is only relevant where the floating charge holder obtained the benefit of its security on or after the implementation of the relevant provisions of the Enterprise Act 2002 on 15 September 2003.

As there are no creditors secured by charges over the assets and undertakings of the Company created on or after 15 September 2003, there will be no payments to unsecured creditors in relation to the Prescribed Part.

6. MATTERS OUTSTANDING

Brief details of the matters remaining outstanding to be completed are set out below:

- Reinstatement of MIL
- Approval of the Liquidator's fees
- Distribution of the funds as appropriate
- Completion of the procedures necessary to close the case

The matters set out above are being progressed and the case will be closed as soon as practicable.

7. CREDITORS' CLAIMS

Details of creditors' claims and the amount at which they were agreed is summarised in Appendix C. The appendix also includes a summary of the dividends declared and paid in respect of each class of creditor. Brief details of the specific dividends declared and paid are set out below. The only claim received in the liquidation from a creditor was from HM Revenue & Customs ("HMRC") in respect of corporation tax.

Statutory interest in the sum of £1,942.11 was paid to HMRC on the agreed debt of £16,140.98, amounting to a total payment of £18,083.09.

Disclosure requirements

A formal Notice that creditors have been paid in full was issued on 5 April 2017 and lodged with the Registrar of Companies shortly thereafter.

A formal Notice confirming that there would be no further dividend declared to creditors was issued on 19 March 2019.

8. ESTIMATED OUTCOME FOR MEMBERS

The Declaration of Solvency indicated that funds totalling £2,850,000 were estimated to be available for distribution to the members. The amount of £2,705,175 was distributed on 4 April 2016 at the rate of £27,051.75 per share.

9. LIQUIDATOR'S FEES AND EXPENSES

Time costs and fees drawn to date

The basis of the Liquidator's remuneration was approved by the members when the Company was placed into liquidation and was fixed on a time cost basis.

During the current period 94.30 hours have been recorded as having been spent at a cost of £21,578 as shown in Appendix D. As at the reporting date a total of 336.35 hours at a cost of £71,298 have been recorded as having been spent by the Liquidator's staff in the administration of the estate from the date of appointment to 29 March 2020, as shown in the summary attached as Appendix E. A copy of the Charging Policy, incorporating details of current charging rates, is attached as Appendix F.

The allocation of time to a particular category can be subjective at times. Whilst every effort is made to ensure the commonality of the posting of time to specific categories it is possible for time in respect of similar activities to be recorded in different categories. This does not affect the cost borne by the case and has not been re-allocated in order to mitigate the costs borne by the members.

Fees totalling £47,812 have been drawn in respect of these costs and there is unbilled work in progress of £23,486.

The level of time cost incurred reflects the actual costs incurred in running a time consuming case for the reasons set out above and because it has taken longer than expected to resolve the issues surrounding the distribution of the third party funds.

Liquidator's Disbursements

The basis of the Liquidator drawing disbursements was approved by members when the Company was placed into liquidation. A further copy of Charging and Disbursement Policy is attached as Appendix F.

Disbursements chargeable to and drawn from the estate in accordance with the charging and disbursement policy are attached Appendix G.

Other professional costs

It was necessary to retain The Wilkes Partnership LLP ("Wilkes") solicitors as legal advisors in view of their experience and expertise in these matters; they have been remunerated on the basis of their standard hourly charge out rates, plus disbursements and VAT. Their agreed fees of £9,200 plus VAT and disbursements have been paid during the period. A total of £11,927 plus disbursements has been paid to Wilkes, and they continue to incur fees in respect of the agreement of the Liquidator's fees.

No other professional costs have been incurred in the period. A summary of professional costs is attached as part of Appendix G.

Requests for further information regarding fees and costs

Where the time costs or fees exceed £50,000 professional regulations require that further information is provided to members so that members may consider themselves to be fully informed before deciding whether to seek to challenge the fees charged. Rendle & Co fully endorses and supports the requirement to provide adequate, clear concise information to enable members to fully consider the position regarding the approval or challenge of fees. However, the provision of too much information is equally as bad as the provision of too little. Accordingly, notwithstanding any legal rights (as set out below) Rendle & Co will seek to make available to members such further information as may be reasonably be requested regarding time or costs charged to the case. This approach is adopted to avoid overburdening members with detailed information which they may not want and which they do not wish to pay for whilst acknowledging the quasi trust status of monies held and drawn. Should you require any further information please contact us.

A member with the concurrence of at least 5% of the voting rights of members may request such further information regarding the costs and expenses of the liquidation which is considered reasonable and not prejudicial to the liquidation or subject to any confidentiality obligation. Furthermore, a member with the concurrence of at least 10% of the members, or the permission of the Court, may apply to the Court for one or more orders set out in Rule 18.34 of the Rules.

Further information regarding fees and members' rights can be found in the guides produced by R3 which are available from www.creditorinsolvencyguide.co.uk. Statement of Insolvency Practice 9 ("SIP9") which deals with the information that insolvency practitioners are obliged to make known to creditors and interested parties is available from the client access area of our website at www.rprendle.com (username SIP9, password SIP9) or inter alia, from the websites of the Institute of Chartered Accountants in England & Wales at www.icaew.com or R3 at www.r3.org.uk. Alternatively you may request a hard copy by contacting us at info@rprendle.com.

The appropriate SIP9 is that which relates to the relevant date of appointment which was 30 March 2016.

10. COMMITTEE

A Committee was not appointed.

11. NON-STATUTORY REPORTING

It was not considered necessary to issue any non-statutory reports to creditors generally during the period although the Liquidator did respond to various queries from the members on an ad hoc basis.

The next scheduled reporting date is the next anniversary, in a year's time, unless a final account is issued in the interim.

12. COMPLETION OF THE LIQUIDATION

The liquidation cannot be completed until all the necessary administrative matters have been dealt with and any remaining monies distributed to the members.

At present I am unable to provide a firm date by when the liquidation will have been completed for the reasons set out above. However, the closure will be progressed as soon as possible.

13. PROFESSIONAL STANDARDS

Licensed Insolvency Practitioners are required to comply with the Insolvency Code of Ethics ("Code"), Statements of Insolvency Practice ("SIPs") and professional regulations which set out fundamental principles dealing with requirements for integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. A copy of the Code can be found on the Insolvency Service website (www.gov.uk). A copy of the SIPs can be found on the R3 website (www.r3.org.uk).

14. E C REGULATIONS

Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation.

15. PRIVACY NOTICE

Rendle & Co uses personal information in order to fulfil our legal obligations as insolvency practitioners under the Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how we use your personal information on our website at www.rprendle.com.

Parker Logistics Limited – Annual progress report

If you have any queries in relation to the liquidation, please contact Joe Bentley.

Dated: 21 April 2020

A handwritten signature in black ink, appearing to read 'R P Rendle', with a stylized flourish at the end.

R P Rendle
Liquidator

Licensed in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales.

PP1008 MVL

Appendix A

PARKER LOGISTICS LIMITED STATUTORY INFORMATION

NAME:	Parker Logistics Limited
REGISTERED NUMBER:	03702333
DATE OF INCORPORATION:	27 January 1999
FORMER TRADING ADDRESS:	80 Grosvenor Street, London, W1X 9DE
REGISTERED OFFICE:	No 9 Hockley Court, Hockley Heath, Solihull, B94 6NW
NAME OF LIQUIDATOR:	Richard Paul Rendle
OFFICE HOLDER NUMBER:	5766
ADDRESS OF LIQUIDATOR:	R P Rendle & Co Limited No 9 Hockley Court, Hockley Heath, Solihull B94 6NW
CONTACT DETAILS:	info@rprendle.com or 01564 783777
DATE OF APPOINTMENT:	30 March 2016
CHANGES IN LIQUIDATOR:	None

Appendix B

Parker Logistics Limited
Liquidator's Receipts & Payments to 29 March 2020

	From 30/03/2016 To 29/03/2019 (£)	From 30/03/2019 To 29/03/2020 (£)	Total (£)
Asset Realisations			
Deposit for costs	11,635.00	0	11,635.00
Funds received under indemnity	0.00	63,014.04	63,014.04
Furniture, Fixtures & Equipment	9,000.00	0	9,000.00
Motor Vehicles	4,000.00	0	4,000.00
Loans to Staff	46,000.00	0	46,000.00
Forextra Developments Ltd	20,000.00	0	20,000.00
GBNL settlement (Due to Third Party)	11,575.90	0	11,575.90
Insurance Refund (Due to Third Party)	1,482.77	0	1,482.77
HMRC refund (net)	53,000.00	0	53,000.00
Cash at Bank	2,594,834.57	0	2,594,834.57
WCC Rates Refund (Due to Third Part	68,980.64	0	68,980.64
DVLA refund (Due to Third Party)	220.83	0	220.83
Bank Interest Gross	382.88	0	382.88
VAT Refund (Due to Third Party)	10,157.86	0	10,157.86
PAYE Refund (Due to Third Party)	82,131.97	0	82,131.97
HMRC Interest (Due to Third Party)	1,418.85	0	1,418.85
Trademarks	600.00	0	600.00
	2,915,421.27	63,014.04	2,978,435.31
Cost of Realisations			
Pre-Appointment Fees	8,750.00	0.00	8,750.00
Office Holder's Fees	4,950.00	42,862.00	47,812.00
Agents Fees	13,036.33	0.00	13,036.33
Accountancy Fees	3,850.00	0.00	3,850.00
Pre-Appointment Legal Fees	2,486.00	0.00	2,486.00
Legal Fees	2,395.00	4,831.52	7,226.52
Legal Fees re Indemnity	0.00	4,700.00	4,700.00
Corporation Tax	1,798.67	0.00	1,798.67
Post Redirection, Post & Courier costs	52.60	3.37	55.97
Printing, Photocopying & Stationery	15.73	5.34	21.07
Searches	19.50	0.00	19.50
Storage & Archiving costs	515.60	50.00	565.60
IT Costs	325.00	0.00	325.00
Advertising	351.80	0.00	351.80
Insurance & Specific Bond	1,500.00	0.00	1,500.00
Travel & Subsistence	182.67	0.00	182.67
Bank Charges	72.00	0.00	72.00
Room Hire	80.00	0.00	80.00
	(40,380.90)	(52,452.23)	(92,833.13)

Parker Logistics Limited
Liquidator's Receipts & Payments to 29 March 2020 Continued

	<i>From 30/03/2016 To 29/03/2019 (£)</i>	<i>From 30/03/2019 To 29/03/2020 (£)</i>	<i>Total (£)</i>
Unsecured Creditors			
HMRC – Corporation Tax	16,140.98	0	16,140.98
Statutory interest	1,942.11	0	1,942.11
	<u>(18,083.09)</u>	<u>0</u>	<u>(18,083.09)</u>
Distributions			
Ordinary Shareholders	2,705,175.48	0	2,705,175.48
	<u>(2,705,175.48)</u>	<u>0</u>	<u>(2,705,175.48)</u>
Represented by			
VAT Receivable	12.22	(12.22)	0.00
Yorkshire Bank Case Interest Bearing	151,769.58	(137,492.20)	14,277.38
Yorkshire Bank Case Interest Bearing	0.00	148,066.23	148,066.23
	<u>151,781.80</u>	<u>10,561.81</u>	<u>162,343.61</u>

PARKER LOGISTICS LIMITED
CREDITORS' CLAIMS SUMMARY AS AT 29 MARCH 2020

	SOA		Admitted		Rejected		Under Consideration		Not Claimed		Distributed
	No	Value	No	Value	No	Value	No	Value	No	Value	Value
Secured creditors											
Secured (Fixed charge)	0	0	0	0	0	0	0	0	0	0	0
Secured (Floating Charge)	0	0	0	0	0	0	0	0	0	0	0
Total secured creditors	0	0	0	0	0	0	0	0	0	0	0
Preferential creditors											
Employees	0	0	0	0	0	0	0	0	0	0	0
Department of Employment	0	0	0	0	0	0	0	0	0	0	0
Total preferential creditors	0	0	0	0	0	0	0	0	0	0	0
Unsecured creditors											
Trade & Expense	0	0	0	0	0	0	0	0	0	0	0
HM Revenue & Customs	1	16,744	1	16,141	0	0	0	0	0	0	16,141
Total Unsecured creditors	1	16,744	0	16,141	0	0	0	0	0	0	16,141

PARKER LOGISTICS LIMITED
REMUNERATION SCHEDULE
Between 30 March 2019 and 29 March 2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1 40	0 40	1 20	0 70	3 70	893 00	241 35
Case Specific Matters	16 10	1 00	3 50	0 00	20 60	6,927 00	336 26
Creditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Dividends & distributions	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 80	0 70	1 10	0 00	2 60	706 00	271 54
Statutory & Regulatory Compliance	10 60	13 60	28 40	14 80	67 40	13,052 00	193 65
Total	28 90	15 70	34 20	15 50	94 30	21,578 00	228 82

Total Fees Claimed**42,862**

Administration and Planning - includes such tasks as case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting, dealing with the Statement of Affairs, where appropriate, and administrative functions

Case specific matters - are those matters which cannot be appropriately categorised elsewhere or relate to the specific nature and circumstances of the case

Creditors - Queries from and correspondence with creditors and employees have been necessary aspects of the insolvency process. A report on the outcome of the initial creditors' meeting as well as this report. A significant amount of time has been spent in dealing with the claims of creditors, including the submission of the various outstanding returns to the statutory authorities. Generally, this category includes such tasks as creditors set up, communication and meetings, reviewing and agreeing secured, preferential and unsecured creditors' claims, retention of title issues, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company and recording and progressing employee related claims

Dividends & distributions - dividends are monies made available to creditors in respect of claims lodged. A formal process is required to be undertaken in order to declare and pay a dividend to creditors. Distributions are funds made available to the members of an entity after the payment of the claims of creditors

Investigation - includes such tasks as investigating the directors' conduct and the reasons for the failure of the Company, where appropriate, investigating antecedent transactions and any other investigations that may be deemed appropriate. An officeholder is obliged to report his findings, as appropriate, to the Disqualification Unit of BIS (formerly DBERR/ the DTI) in respect of certain insolvencies.

Realisation of Assets - realising the assets is considered to be the key aspect of any insolvency. It includes such tasks as identifying and securing assets, sale of business, property issues, and activities in relation to other fixed assets, stock, debtors, investments and any related legal issues.

Statutory & regulatory compliance - this is a significant component of every case as insolvency work is highly regulated. Insolvency law is codified and prescriptive in the manner in which tasks are required to be undertaken and a myriad of professional and regulatory requirements with which insolvency practitioners are obliged to comply

PARKER LOGISTICS LIMITED
DETAILED REMUNERATION SCHEDULE
Between 30 March 2019 and 29 March 2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
15AD1 Strategy & Planning (Non-Specific)	1.10	0.40	0.00	0.00	1.50	550.00	366.67
15AD2 Discussions with directors regarding Insolvency	0.30	0.00	0.00	0.00	0.30	120.00	400.00
15AD4 Filing and Archiving	0.00	0.00	1.20	0.70	1.90	223.00	117.37
Administration & Planning	1.40	0.40	1.20	0.70	3.70	893.00	241.35
15SM2 Corresponding calls with members	1.50	0.00	0.00	0.00	1.50	600.00	400.00
15SM4 Legal matters not recorded elsewhere	14.50	1.00	3.50	0.00	19.10	6,327.00	331.26
Case Specific Matters	16.10	1.00	3.50	0.00	20.60	6,927.00	334.26
15AS9 Other Assets	0.80	0.70	1.10	0.00	2.60	706.00	271.54
Realisation of Assets	0.80	0.70	1.10	0.00	2.60	706.00	271.54
15SC1 Statutory & fees meetings	0.00	0.20	2.40	0.00	2.60	368.00	141.54
15SC19 Case Set Up	0.00	0.00	0.00	0.00	0.10	130.00	1300.00
15SC14 Case & diary reviews	0.90	2.90	0.60	0.20	4.60	1,184.00	257.39
15SC15 Cashiering, receipts and payments & Bank Reels	0.00	0.30	4.00	0.00	4.30	697.00	162.09
15SC16 Tax, VAT & other regulatory returns	0.40	1.20	1.70	0.00	3.30	764.00	231.52
15SC17 Standard Correspondence	0.90	6.80	8.70	9.00	25.40	4,058.00	159.76
15SC18 Drafting & reviewing proposals and reports	0.90	0.70	3.70	4.40	10.70	1,431.00	133.74
15SC2 Books & Records	0.20	0.00	0.00	0.00	0.20	76.00	380.00
15SC3 Money Laundering/Bribery/Ethics & Regulatory Bodies	0.00	0.00	0.60	0.00	0.60	78.00	130.00
15SC9 Time recording fees costs, budget and estimates	7.50	1.30	5.60	0.20	15.60	4,383.00	280.96
Statutory & Regulatory Compliance	10.80	13.80	28.40	14.80	67.40	13,952.00	183.65
Total Hours	28.90	15.70	34.20	15.50	94.30	21,578.00	228.82
Total Fees Claimed						47,812.00	

**PARKER LOGISTICS LIMITED
REMUNERATION SCHEDULE
Between 30 March 2016 and 29 March 2020**

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	3 30	1 80	3 60	2 80	11 50	2,389 50	207 78
Case Specific Matters	31 70	1 50	3 50	0 00	36 70	12,995 00	354 09
Creditors	4 20	0 10	5 40	0 00	9 70	2,326 00	239 79
Dividends & distributions	0 40	0 70	10 40	4 00	15 50	1,966 00	126 84
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	9 50	3 60	23 80	0 10	37 00	7,714 00	208 49
Statutory & regulatory compliance	37 30	50 60	117 10	20 95	225 95	43,907 50	194 32
Total	86 40	58 30	163 80	27 85	336 35	71,298 00	211 98

Total Fees Claimed**47,812**

Administration and Planning - includes such tasks as case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting, dealing with the Statement of Affairs, where appropriate, and administrative functions.

Case specific matters - are those matters which cannot be appropriately categorised elsewhere or relate to the specific nature and circumstances of the case.

Creditors - Queries from and correspondence with creditors and employees have been necessary aspects of the insolvency process. A report on the outcome of the initial creditors' meeting as well as this report. A significant amount of time has been spent in dealing with the claims of creditors, including the submission of the various outstanding returns to the statutory authorities. Generally, this category includes such tasks as creditors set up, communication and meetings, reviewing and agreeing secured, preferential and unsecured creditors' claims, retention of title issues, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company and recording and progressing employee related claims.

Dividends & distributions - dividends are monies made available to creditors in respect of claims lodged. A formal process is required to be undertaken in order to declare and pay a dividend to creditors. Distributions are funds made available to the members of an entity after the payment of the claims of creditors.

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PARKER LOGISTICS LIMITED
DETAILED REMUNERATION SCHEDULE
Between 30 March 2016 and 29 March 2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
15AD1 Strategy & Planning (Non Specific)	3.00	0.40	0.80	0.00	4.20	1,376.00	327.62
15AD2 Discussions with directors regarding Insolvency	0.30	0.00	0.00	0.00	0.30	120.00	400.00
15AD3 General Admin	0.00	1.00	0.10	1.10	2.09	209.00	196.00
15AD4 Filing and Archiving	0.00	0.40	2.80	2.70	5.90	684.50	116.02
Administration & Planning	3.30	1.80	3.60	2.80	11.50	2,389.50	207.78
15SM2 Corp/ent/ret calls with members	6.90	0.50	0.00	0.00	7.40	2,792.00	377.30
15SM4 Legal matters not recorded elsewhere	24.80	1.00	3.50	0.00	29.30	10,203.00	348.23
Case Specific Matters	31.70	1.50	3.50	0.00	36.70	12,995.00	354.09
15CR1 Creditors & Creditors claims	4.20	0.10	5.40	0.00	9.70	3,326.00	239.79
Creditors	4.20	0.10	5.40	0.00	9.70	3,326.00	239.79
15DD1 Dividends to Creditors	0.20	0.70	5.00	4.00	9.90	1,242.00	125.45
15DD3 Distributions to members	0.20	0.00	5.40	0.00	5.60	724.00	129.29
Dividends & Distribution	0.40	0.70	10.40	4.00	15.50	1,966.00	126.84
15AS1 Cash at Bank	0.60	0.10	1.50	0.00	2.20	439.00	199.55
15AS12 Sale of Business	0.40	0.00	3.80	0.00	4.20	641.00	152.62
15AS7 Intellectual Property	1.60	0.20	1.00	2.80	5.60	277.86	277.86
15AS9 Other Assets	6.90	3.30	17.50	0.10	27.80	5,856.00	210.65
Realisation of Assets	9.50	3.60	23.80	0.10	37.00	7,114.00	208.49
15SC1 Statutory & fees meetings	6.40	6.50	22.70	0.00	35.60	7,030.00	197.47
15SC10 Case Set Up	0.00	6.20	3.90	0.00	4.10	536.00	130.73
15SC14 Case & duty reviews	1.90	14.20	11.40	1.70	29.20	5,536.60	189.61
15SC15 Cashiering, receipts and payments & Bank Recs	0.90	2.90	18.40	0.00	22.20	3,476.00	156.58
15SC16 Tax, VAT & other regulatory returns	2.00	2.50	6.40	0.00	10.90	2,340.00	214.68
15SC17 Standard Correspondence	2.20	10.70	22.60	11.00	46.50	7,476.00	160.77
15SC18 Drafting & reviewing proposals and reports	0.70	7.00	5.20	20.10	32.90	3,206.00	159.50
15SC2 Books & Records	0.80	0.30	0.00	0.00	1.10	388.00	352.73
15SC3 Money/Laundrying/Bribery/Ethics & Regulatory Bodies	0.00	0.00	0.60	0.60	0.60	78.00	130.00
15SC6 Person	5.80	3.30	9.70	0.00	18.80	4,218.00	224.36
15SC6 Companies House (all filing)	0.20	0.00	0.50	0.50	0.50	715.00	230.00
15SC8 Closure of Case	7.60	0.00	5.30	0.00	12.90	3,577.00	277.29
15SC9 Time recording, fees, costs, budget and estimates	8.80	3.00	10.60	1.05	23.45	5,931.00	252.92
Statutory & Regulatory Compliance	37.30	50.80	117.10	20.95	225.95	43,907.50	194.32
Total Hours	86.40	58.30	183.80	27.85	336.35	71,298.00	211.98
Total Fees Claimed						47,812.00	

R P RENDLE & CO LIMITED
CHARGE OUT RATES AND CHARGING POLICY AS AT 1 DECEMBER 2019

Charging policy

- Directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff is charged for separately and such work is not charged for as part of the hourly rates charged by directors, managers and administrators
- Time spent by directors and all staff in relation to work carried out is charged to the relevant case and recorded in 6-minute units
- Time billed is subject to Value Added Tax (VAT) at the applicable rate as appropriate.

CHARGE OUT RATE BANDS

	Charge out band as at date of appointment	Charge out band as at date of current report
Directors	£270 - 360	£275 - £445
Managers	£165 - £280	£165 - £330
Other senior professionals	£120 - £165	£120 - £195
Assistants & support staff	£50 - £110	£50 - £110

In accordance with Statement of Insolvency Practice 9, copies of Creditors Guides to fees can be obtained from, inter alia, from the websites of the Institute of Chartered Accountants in England & Wales at www.icaew.com or R3 at www.r3.org.uk. Alternatively you may request a hard copy by contacting us at info@rprendle.com.

It is our policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to the complexity, skill and experience required to perform it.

Charge out recovery rates are reviewed and amended periodically.

Expenses and disbursements policy

- Only expenses and disbursements specifically incurred in relation to the work carried out are re-charged.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the client or the work carried out require disclosure to creditors/stake holders as appropriate, but do not require the approval of creditors/stake holders prior to being drawn from funds held. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of creditors/stake holders prior to being drawn from funds held. These are known as "Category 2" disbursements
- General office overheads are not re-charged to clients as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of creditors/stakeholders.
- Where applicable, expenses and disbursements re-charged or incurred directly are subject to VAT at the applicable rate

In accordance with Statement of Insolvency Practice 9, copies of Creditors Guides to fees can be obtained inter alia, from the websites of the Institute of Chartered Accountants in England & Wales at www.icaew.com or R3 at www.r3.org.uk. Alternatively you may request a hard copy by contacting us at info@rprendle.com

Category 1 disbursements such as external room hire and telephone and conference call charges etc. are recharged at cost or estimated cost and at the rates shown below for category 2 disbursements.

Faxes	50p per page
Printing & Photocopying	10p per page
Internal room hire	£80
Case set up fee	£50
Travel (car)	50p per mile
Subsistence	£25 per diem
Storage of records - physical	60p per box per month (or part thereof)
Storage of records – electronic data	£5.00 per month for the first GB (or part thereof) and £3.00 per month for each subsequent GB (or part thereof)
Case and document management system	£150 per annum (or part thereof) (max £300 per client)
Web publishing	£75 per annum (or part thereof) (max of £150 per client)

Disbursement recovery rates are reviewed and amended periodically. The authorising body for Richard Paul Rendle when engaged in insolvency work is the Institute of Chartered Accountants in England & Wales

Appendix G

**PARKER LOGISTICS LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

DISBURSEMENT AND EXPENSES SUMMARY

Amounts paid to the Office holder's firm and/or associated parties

Nature of the expense	Cat	Estimated Chargeable £	Paid previously £	Paid this period £	Paid Total £
Searches	1	20	19.50	0.00	19.50
Printing, photocopying & stationery	2	16	15.73	5.34	21.07
Travel & subsistence	2	183	182.67	0.00	182.67
Post redirection, post & courier costs	1	53	52.60	3.37	55.97
Room hire	1	80	80.00	0.00	80.00
Advertising	1	352	351.80	0.00	351.80
Insurance & specific bond	1	1,500	1,500.00	0.00	1,500.00
IT costs	2	450	325.00	0.00	325.00
Storage & archiving costs	2	650	515.60	50.00	565.60
		3,304	3,042.90	58.71	3,101.61

Amounts paid to the Office holder's solicitors, agents and subcontractors

Nature of the expense	Estimated Chargeable £	Paid previously £	Paid this period £	Paid Total £
Solicitors fees and costs	15,000	2,395.00	9,531.52	11,926.52
Agent's fees and costs	13,036	13,036.33	0.00	13,036.33
Subcontractor's fees and costs	3,850	3,850.00	0.00	3,850.00
	31,886	19,281.33	0.00	28,812.85