

# **381 Consultancy Limited**

REPORT AND ACCOUNTS

31 MARCH 2001

Registered No. 3702154



A29  
COMPANIES HOUSE

\*A6BL7740\*

0347  
30/01/02

[www.381.co.uk](http://www.381.co.uk)

**381 Consultancy Limited**

**DIRECTOR**

P C Cannon

**SECRETARY**

J C Matthews

**REGISTERED OFFICE**

Church Farm  
Lasham  
Hampshire  
GU34 5SG

## 381 Consultancy Limited

### DIRECTOR'S REPORT

The director presents the report and accounts for the year ended 31 March 2001.

#### PRINCIPAL ACTIVITY

The company's principal activity during the year was the provision of financial management consultancy.

#### DIRECTOR AND INTEREST

The director at 31 March 2001 and the interest in the share capital of the company was as follows:

	At 31 March 2001	At 31 March 2000
	Ordinary Shares	Ordinary Shares
P C Cannon	1	1

#### DIRECTOR'S RESPONSIBILITY FOR THE ACCOUNTS

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

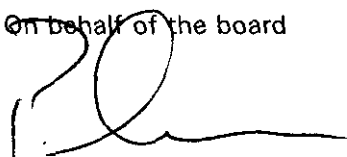
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P C Cannon  
Director  
25 January 2002

381 Consultancy Limited  
**PROFIT AND LOSS ACCOUNT**  
for the year ended 31 March 2001

	Notes	2001 £	2000 £
Turnover	2	194,944	70,899
Cost of sales		<u>35,247</u>	<u>15,975</u>
Gross Profit		159,697	54,924
Administrative expenses		<u>178,084</u>	<u>59,602</u>
<b>Operating profit/(loss)</b>	3	(18,387)	(4,678)
Interest receivable		<u>1,138</u>	<u>82</u>
<b>Profit/(Loss) on ordinary activities before taxation</b>		(17,249)	(4,596)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit/(Loss) for the financial year</b>		(17,249)	(4,596)
Dividends		<u>-</u>	<u>-</u>
<b>Profit retained for the financial year</b>	8	<u>(17,249)</u>	<u>(4,596)</u>
		2001 £	2000 £
Profit/(Loss) for the financial year		<u>(17,249)</u>	<u>(4,596)</u>
<b>Total recognised gains and losses for the year</b>		<u>(17,249)</u>	<u>(4,596)</u>

## 381 Consultancy Limited

## BALANCE SHEET

as at 31 March 2001

	Notes	2001 £	2000 £
<b>Fixed Assets</b>			
Tangible assets	4	<u>3,276</u>	<u>8,072</u>
<b>Current Assets</b>			
Debtors	5	6,955	19,571
Cash at bank and in hand		<u>88,608</u>	<u>20,967</u>
		95,563	40,538
<b>Creditors: amounts falling due within one year</b>	6	<u>120,683</u>	<u>53,205</u>
<b>Net current assets</b>		<u>(25,120)</u>	<u>(12,667)</u>
<b>Total assets less current liabilities</b>		<u>(21,844)</u>	<u>(4,595)</u>
<b>Capital and Reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	<u>(21,845)</u>	<u>(4,596)</u>
		<u>(21,844)</u>	<u>(4,595)</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

For the period ended 31 March 2001 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The director is responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.



P.C. Cannon  
Director  
25 January 2002

381 Consultancy Limited  
NOTES TO THE ACCOUNTS  
AT 31 MARCH 2001

**1. ACCOUNTING POLICIES**

**Accounting convention**

The accounts are prepared under the historical cost convention.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computers        -        over 2 years

**2. TURNOVER**

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

**3. OPERATING PROFIT**

This is stated after charging/(crediting):

	2001 £	2000 £
Depreciation and amortisation of owned fixed assets	8,181	7,892
Director's remuneration	60,748	10,000

381 Consultancy Limited  
NOTES TO THE ACCOUNTS  
AT 31 MARCH 2001

**4. TANGIBLE FIXED ASSETS**

	Computers £
Cost or valuation:	
At 1 April 2000	15,964
Additions	3,385
Disposals	<u>-</u>
At 31 March 2001	<u>19,349</u>
Depreciation:	
At 1 April 2000	7,892
Provided during the year	8,181
Disposals	<u>-</u>
At 31 March 2001	<u>16,073</u>
Net book value:	
At 31 March 2001	<u>3,276</u>
At 1 April 2000	<u>8,072</u>

**5. DEBTORS**

	2001 £	2000 £
Trade debtors	<u>6,955</u>	<u>19,571</u>

**6. CREDITORS:** amounts falling due within one year

	2001 £	2000 £
Trade creditors	6,934	9,631
Accruals	60,510	31,036
Taxation and social security	<u>53,239</u>	<u>12,538</u>
	<u>120,683</u>	<u>53,205</u>

381 Consultancy Limited  
NOTES TO THE ACCOUNTS  
AT 31 MARCH 2001

7. SHARE CAPITAL

	Authorised, allotted called up and fully paid	
	No.	£
Ordinary shares of £1 each	1	<u>1</u>

8. RESERVES

	Profit and loss account £
At 1 April 2000	(4,596)
Retained profit/(loss) for the year	<u>(17,249)</u>
At 31 March 2001	<u>(21,845)</u>