

REGISTERED NUMBER: 03701712 (England and Wales)

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS: D J Marshall
R J Marshall

SECRETARY: R J Marshall

REGISTERED OFFICE: Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

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ACCOUNTANTS: Sephton & Company LLP
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DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		489,800		502,839
CURRENT ASSETS					
Stocks		6,404		154,824	
Debtors	5	69,526		21,252	
Cash at bank and in hand		824,351		537,639	
		<u>900,281</u>		<u>713,715</u>	
CREDITORS					
Amounts falling due within one year	6	<u>161,639</u>		<u>157,651</u>	
NET CURRENT ASSETS			<u>738,642</u>		<u>556,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,228,442		1,058,903
PROVISIONS FOR LIABILITIES			<u>13,162</u>		<u>16,193</u>
NET ASSETS			<u>1,215,280</u>		<u>1,042,710</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,215,278</u>		<u>1,042,708</u>
SHAREHOLDERS' FUNDS			<u>1,215,280</u>		<u>1,042,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2018 and were signed on its behalf by:

D J Marshall - Director

The notes form part of these financial statements

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Marshalls (Plumbing & Building Development) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office and computer equipment	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Plant and equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment property revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

The director is of the opinion that the open market value of the properties has not changed since they were purchased.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. TANGIBLE FIXED ASSETS

	Investment property £	Office and computer equipment £	Motor vehicles £	Plant and equipment £	Totals £
COST					
At 1 April 2017	420,809	1,506	117,544	35,164	575,023
Additions	2,202	-	6,972	2,800	11,974
Disposals	-	-	(20,990)	-	(20,990)
At 31 March 2018	<u>423,011</u>	<u>1,506</u>	<u>103,526</u>	<u>37,964</u>	<u>566,007</u>
DEPRECIATION					
At 1 April 2017	-	908	51,492	19,784	72,184
Charge for year	-	298	17,008	2,723	20,029
Eliminated on disposal	-	-	(16,006)	-	(16,006)
At 31 March 2018	<u>-</u>	<u>1,206</u>	<u>52,494</u>	<u>22,507</u>	<u>76,207</u>
NET BOOK VALUE					
At 31 March 2018	<u>423,011</u>	<u>300</u>	<u>51,032</u>	<u>15,457</u>	<u>489,800</u>
At 31 March 2017	<u>420,809</u>	<u>598</u>	<u>66,052</u>	<u>15,380</u>	<u>502,839</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	67,402	11,237
Other debtors	<u>2,124</u>	<u>10,015</u>
	<u>69,526</u>	<u>21,252</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	18,829	51,586
Taxation and social security	55,225	43,717
Other creditors	<u>87,585</u>	<u>62,348</u>
	<u>161,639</u>	<u>157,651</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.