

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED**

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

D J Marshall
R J Marshall

SECRETARY:

R J Marshall

REGISTERED OFFICE:

Cannock Road
Shareshill
Wolverhampton
West Midlands
WV10 7LZ

REGISTERED NUMBER:

03701712 (England and Wales)

ACCOUNTANTS:

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		155,861		148,729
CURRENT ASSETS					
Stocks		299,255		300,755	
Debtors		4,761		5,064	
Cash at bank		175,456		159,785	
		<u>479,472</u>		<u>465,604</u>	
CREDITORS					
Amounts falling due within one year		<u>51,420</u>		<u>39,908</u>	
NET CURRENT ASSETS			<u>428,052</u>		<u>425,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			583,913		574,425
CREDITORS					
Amounts falling due after more than one year			-		(3,687)
PROVISIONS FOR LIABILITIES			<u>(7,269)</u>		<u>(5,527)</u>
NET ASSETS			<u>576,644</u>		<u>565,211</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>576,642</u>		<u>565,209</u>
SHAREHOLDERS' FUNDS			<u>576,644</u>		<u>565,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2013 and were signed on its behalf by:

D J Marshall - Director

The notes form part of these abbreviated accounts

**MARSHALLS (PLUMBING & BUILDING
DEVELOPMENT) LIMITED (REGISTERED NUMBER: 03701712)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office and computer equipment	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Plant and equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investment properties

In accordance with SSAP 19, no depreciation is provided in respect of investment properties. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. This property is held for investment purposes and the directors consider that the adoption of this policy is necessary to give a true and fair view.

The directors are of the opinion that the open market value of the property has not changed since the property was purchased.

**MARSHALLS (PLUMBING & BUILDING
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	189,285
Additions	22,961
Disposals	<u>(6,800)</u>
At 31 March 2013	<u>205,446</u>
DEPRECIATION	
At 1 April 2012	40,556
Charge for year	12,004
Eliminated on disposal	<u>(2,975)</u>
At 31 March 2013	<u>49,585</u>
NET BOOK VALUE	
At 31 March 2013	<u>155,861</u>
At 31 March 2012	<u>148,729</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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